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The Standard

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ENGLISH LITERARY SOCIETY

N° 7933. BUENOS AYRES, WEDNESDAY JANUARY 9, 1889. XXIX YEA

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Unica recomendada por los Medicos por sus calidades fortificantes y sumamente restaurativas.
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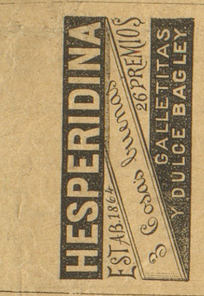
Ginebra de Holanda marca "Chancho." Importada por nosotros y como garantia de calidad superior cada botella lleva nuestra marca registrada (colorado y blanco a listones).
Cognac "Martell," Importado por nosotros y como garantia de su legitimidad cada botella lleva nuestra marca registrada, colorado y blanco a listones).
Bitter Angostura (unico legitimo). Chocolate y cremas "Cadbury." Oporto y Jerez "Sandeman." Salsa Inglesa "Lea & Perrins." Whiskey "Lorne" y "Heather Bell." Azul y Mostaza Inglesa "Colman. Dulces y Caramelos "Keiller." Rom Jamaica "Corazon Rojo." Old Tom marca "Gato." Jamones y Ostras "Chancho." Champana "Eugène Oliequot.' Jabon "Windsor." Lenguas de Payasandú. Schnapps aromatico de "Wolfe. Vino puro frances "Morton" Tabaco "Pioneer."



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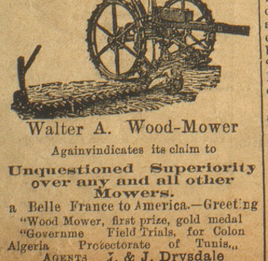

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Superior to the imported
Prepared with distilled wate
"La Pureza"
630 — CARIDAD — 640

The Standard
Nil falsi audeam nil veri non audeam dicere.
CICERO.
WEDNESDAY JANUARY 9, 1889.

Telegrams.

HAVAS.

ROCHEFORT GOES FOR BOULANGER.

THE POPE'S HEALTH INSPIRES MISGIVINGS.

Paris, 6, (Delayed)—Rochefort in the *Intransigeant* attacks Boulanger's candidacy and the National Republican committee of which the General is chairman. On the other hand, the socialist and moderate papers attack M. Jacques. The fight for the vacant seat will be a warm one.

Rome, 6, (delayed)—The Pope is not feeling well, and his health inspires misgivings.

THE MENDOZA REVOLUTION

THE NEW GOVERNOR'S INAUGURATORY TELEGRAM.

THE DEPOSED GOVERNOR'S TELEGRAM.

PRESIDENT PELLEGRINI DECREES INTERVENTION.

No sooner had Mr. Bermejo been appointed Governor by the Mendoza Legislature than he forwarded the following telegram to Vice-President of the Republic, Dr. Carlos Pellegrini, temporary President in the absence of Dr. Juarez Celman:—

Mendoza, Jan. 7th, 1889

"I have the honor of informing Y. E. that the Legislature of Mendoza has accepted the resignation of the post of Governor presented by Mr Tiburcius Benegas and has appointed, me Governor "pro tem," which post I have assumed."

M. Bermejo.

Yesterday, Mr. Benegas, the deposed Governor, was set at liberty and he immediately availed of the opportunity to send he following important telegraphic communication to Vice-President Pellegrini:—

January 8th, 1889

To the Vice-President of the Republic—

Freed only this moment from the violence and pressure that entailed my resignation of the post of governor to which I had been raised by the votes of the people; only a few hours after seing my house attacked by troops of the 12th Battalion; after having been dragged to prison in the midst of volleys of Remington rifles and quartered in a yard with a fraction of the 12th of the Line and mingled with men brought in from the rural parts; and only now in a position to express my wishes undeterred by violence, I come to beg of the National Government to intervene this province that I may be restored to my legitimate post as Governor of the province, which I fill according to the Constitution

Tiburcius Benegas.

President Pellegrini sent the following answer to Mr. Manuel Bermejo (well-understood not to "Governor" Bermejo)—

To Manuel Bermejo:

I received your telegram announcing that the Legislature had appointed you provisional governor of the province. Under this date the National Government has decreed intervention in the province, and appointed Senator Manuel Derqui Interventor, who thereby assumes command in the province.

God Guard You.

C. PELLEGRINI.

The following decree of intervention was issued yesterday, and by this time Senator Derqui, who went to Mendoza as National Commissioner, is invested with full powers as Interventor;

"In view of the application by the Governor of the Province of Mendoza, Dr. Tiburcio Benegas, the Vice President of the Republic, wielding Executive power, and with the assent of the Ministers

DECREES

Art. 1.—Intervention is hereby decreed in the Province of Mendoza.

Art. 2.—Senator Dr. Manuel Derqui is hereby named Interventor.

Art. 3.—The Interventor shall assume the government of the Province, and shall inform the National Government of all the facts and circumstances of the case, in order that the State be enabled to act in accordance with Art. 6 of the Constitution.

Art. 4.—The Minister of War shall issue the necessary instructions to place at the disposal of the Interventor the National forces at present in San Juan and Mendoza.

Art. 5.—Let this be communicated etc.

Pellegrini. E. Wilde. N. Quirno Costa. W. Pacheco. F. Posse. E. Racedo

MONTEVIDEO.

(From our Special Correspondent)

OPENING OF THE MINAS RAILWAY.

AFFAIRS ON 'CHANGE.

Montevideo, Jan. 7

The Minas Line, 233 kilometres in length, has been officially inaugurated by the President of the Republic. The Bishop blessed the line at Pando, Minas Station was magnificently decorated. Seven hundred guests were entertained at a banquet, and the President, Herrera and Banza were enthusiastically cheered. Afterwards a ball was given at the Gefatura, and the "oi polloi" were treated to fireworks in the Plaza. The cost of the festivities has been calculated at 10,000 dollars.

Bolsa decidedly flat. Obras Publicas are quoted at 71, and National Bank at 162 for end of month. People are waiting for the Government message for the increase of the capital of the concern.

There was no quorum to-day in the Chamber to finish off the Cabal Bill.

It is currently rumoured on 'Change that the Obras Publicas Syndicate in B. Ayres is responsible for paying up the balance of capital and will suffer by depreciation of shares emitted under Art. 2 of statutes and "escritura" of Syndicate.

QUIEN SABE?

You may travel through the length and breadth of this fair land, from blustering Cape Horn to tropical Capricorn, from the Andine heights to the Atlantic coast, and in every zone, in every province, in every territory, in every city, town, village, or hamlet, you will remark the same general and impressive features of political apathy in the midst of the buzz and din of labour and industry—a whole nation at work and order the supreme law.

In this brilliant, once turbulent, capital, you see the Central Federal Power firmly rooted in the ground it conquered eight years ago, beyond all possibility of overthrow. Nobody dreams of shaking that power, and the possibility of any such attempt is only within the range of fancy. One and all are immersed in the great task of humanity for the present—accumulating money under the protecting wings of lasting peace and stability.

If from the federal heights you descend to the municipal level, you see a corporation of spurious origin and with no direct title to popular representation swaying and taxing half a million of inhabitants. Yet nobody murmurs, and not even a madman dreams of turning the aldermen into the street. Their power is established, routine has become law, and all bow to it, and so much the better for all.

If you emerge from the gates of the capital into the luxuriant plains of the province of Buenos Aires, scan the boundless horizon, count the leagues under wheat, gaze as far as the Rio Negro on innumerable farms of sheep and cows; and everywhere you will meet with the same features of peace and industry, a province in the lap of prosperity whilst politics are in abeyance. Who dreams of political change? Nobody. Cui Bono? From the almighty Governor who treads the Smyrna carpets of the monumental piles of brick and mortar in La Plata to the unlettered Justice of the Peace who sips a "maté" on a bullock-head in front of his rancho hut, the same respect for authority is discernible in the masses. Talk of public opinion! It resolves itself into resignation in some quarters, satisfaction in others, but order in all.

Let us not deceive ourselves. The people neither sigh nor clamor for violent changes in governments either here or in the Interior. Political stagnation may be paradoxically considered their very best friend, for it means peace; political transition their very worst foe, for it implies possible disorder. The less we see, hear, or feel of governments and politics in this sub-lunar world, the nearer the millennium.

In the light of such antecedents and in the midst of such circumstances, the violent overthrow of the Governor of Mendoza is like a streak of lightning, followed by a thunderclap, in a clear sky. The noise has roused the whole country, and the phenomenon is quite as unexpected, quite as startling as that which led to the impeachment and dismissal of Governor Olmos of Cordoba.

Who upset Governor Benegas? Can it be our good friends the Mendocinos, an excellent, thrifty, and industrious population engaged in producing Valiente Puntano wine, growing trevol, and fattening lean Buenos Aires steers for the Chilian markets? Are we to believe, that they temporarily forsook their honourable occupation, to got up a bobbery in the city of Mendoza, and to turn out the very best and most popular Governor they ever had? No, such credulity would amount to gullibility.

Still the query remains, who upset him? Where are the secret springs, the hidden causes of such violent intrigues? The President of the Republic is the first to deplore them. We dare not go so far as to say that the Cabinet is choked or flooded with tears at the news of the revolution, but all its members discountenance it. The whole republic anathematizes the deposition of the Governor of Mendoza. Pray, then, who upset him? Quien sabe?

MESSRS. BARING BROTHERS' ISSUES

When there is action detrimental to the public interest, and yet not infringing any provision of law, restraint can be imposed only by enlightened public opinion. Public opinion, when ill informed, is apt to make a scape-goat of the wrong person and to cry out for the wrong remedy, but when well-informed, its influence for good is incalculable. It is the function of the press to inform public opinion, and with that object in view we print below a list of the principal issues made by Messrs. Baring Brothers since the beginning o 1882. The Money Market for some time has been disturbed every now and then by the drain of gold resulting from the foreign issues, more particularly of the present year. Business men in consequence have been made anxious, for the fear is over present to their minds that money may become suddenly so scarce and dear as to paralyse business, and thereby jeopardise the improvement in trade. The drain of gold has been stopped for the moment, but every body knows that it may set in again by-and-bye, and if foreign issues continue it will go on growing until it becomes a serious danger. It is desirable, therefore, that the influence of public opinion should be brought to bear upon those who are immediately concerned in launching these foreign issues. And to enable this to be done we begin with the list of these issues for which Messrs. Baring Brothers are responsible. The list is a remarkable one.

It began, as we have said, in 1882. In 1883 there were no issues. In six years, however, the enormous sum of 95 millions sterling has been brought out by this single house, and with three exceptions—two breweries and the Manchester Ship Canal—all the issues are foreign on colonial. Messrs. Baring Brothers cast their net widely—from China in the extreme east, to Canada and South America in the extreme west. Naturally, as was to have been expected at the present time, Argentine issues figure very largely, and Uruguay obtained, in a single lump 4 1/4 millions sterling, though how the Messrs. Baring could think it deserving of such large credit, either on the score of population, development, or political stability, passes our comprehension. It will be noticed, too that since 1884 Messrs. Baring have been growing bolder and bolder in their invitations to the public. In that year they offered altogether very little more than 6 millions sterling; in 1886 they offered over 18 1/4 millions sterling; in the present year up to date, they have offered somewhat more than 28 millions sterling, irrespective of the Buenos Ayres Drainage, &c., Loan which we are glad they did not succeed in placing with the public.

It may be said that it is the business of firms like the Messrs. Baring to bring out loans and companies, and that the fault rests with the investing public if they take too many of the bonds and shares offered. We do not care to bandy words as to which is most in fault, the issuing houses or the public, but it is evident that the public are in a very different position from the great issuing houses. The public consists of a vast multitude of individuals scattered all over the country without means of communication one with another—and, therefore, of acting in combination—guided very largely by brokers and bankers, who, in turn, are guided very largely by issuing houses. The case is different with such a great house as the Messrs. Baring. They are bound, in the first place, to lay before the public such material facts as will enable the public to judge whether the securities offered are a desirable investment; they are bound, secondly, to assure themselves, through their connections of every kind, as to the correctness of the material facts stated. They are able, save under exceptional circumstances, to float an issue, and they can therefore put pressure upon Governments and industrial companies to extract all necessary information. Of course, like everybody else, the Messrs. Baring Brothers may be deceived, but if they take reasonable care to inform themselves, they have done their duty; unless they do so they have not.

It is sometimes contended that an issuing house does not guarantee the security it offers, and all that can be expected from it is to ensure a compliance on the part of borrowers and promoters with certain formal conditions. We totally dissent from this view of the duty of issuing houses. The law as it stands no doubt imposes very little responsibility upon issuing houses; it deals rather with directors. who are often mere creatures of the issuing houses, and with promoters. But the law as it stands is notoriously defective, and public opinion ought to step in and enforce upon issuing houses precautions which the law neglects to impose upon them. The issuing houses ought to be required to set before the public all material facts necessary to enable an investor to judge of the character of the security offered to him, and we regret to say that this condition the Messrs. Baring very often fail to comply with. Their prospectuses too frequently are not merely meagre, but quite insufficient to enable anyone to judge of the character of the security. The Messrs. Baring, moreover, never state what compensation they received for bringing out either loan or a company, though surely this is a material circumstance. They sometimes, like other loanmongers, act for a commission, but sometimes, it is said, they buy the issue outright at an equal price, and then offer it to the public at a higher price. In no case, however, do they state what profit they stand to make. Messrs. Baring do not explicitly state whether they have taken proper pains to satisfy themselves that the loan or the company is one for which a great English house ought to stand sponsor. Of course their name ought to be sufficient recommendation. One other point is, their dealings with allotments have given rise to wisdepread dissatisfaction.

It might reasonably have been expected that the Messrs. Baring would exercise a restraining influence upon borrowers, especially upon Argentine borrowers, when it became evident that they were piling up debt too fast, We admit, of course, that an issuing house benefits the public, while benefiting itself, in offering investors sound securities, provided always that it does not carry the business too far. In this country capital accumulates more rapidly than the means of profitable investment, In new countries the means of profitable investment exceed the supply of capital. To enable the saving classes in this country, therefore, to invest their money safely and profitably abroad is, no doubt, a benefit to the public; but it ceases to be so when too much capital is sunk in any particular country. We have seen even in so rich a country as France how an extravagant expenditure on military preparations, on railways, canals and schools, led to a crisis six or seven years ago, from which the country has not yet recovered. We have seen again frequently in the United States how over-construction of railways ends in a crash. It ought to have been obvious, therefore, to Messrs. Baring long ago that the Argentine issues were growing excessive, and that some moderation had become imperatively necessary. It was the duty of Messrs. Baring to use their influence to ensure moderation, for it was largely owing to them and their patronage that Argentine credit stood so high in this market. They ought to have been well aware that when it was known in the Argentine Republic that Argentine Securities were being eagerly taken up here, a swarm of promoters would spring up anxious to take advantage of the opportunity that seemed to be offered, and, in fact, London at the present moment and for months past has been overrun with such promoters. But Messrs. Baring Brothers did nothing. It may be said that if they had refused to bring out this or that issue others would have been more complaisant. That surely is no excuse in the mouth of so great a house. It is much better, in the long run, that bad business should not be embarked in than that insecure loans should be foisted on the public by one of the greatest of our houses. In the long run the latter policy does not pay.

Chronological record of the principal loans, etc., offered by or issued through Messrs. Baring Brothers & Co.:—

Date.		Loan.		Amount and Issue Price.		
			o/o	£		o/o
Mar.	1882	Buenos Ayres	6	2,049,200		92
May	„	Atchison, Topeka & Santa Fe Railway	6	750,000		105
June	„	Cape of Good Hope.....	4	3,000,000		94
Oct.	„	Transcaucasion Railway	3	8,904,200		55
Mar.	1884	Argentine.....	5	1,683,100		84½
June	„	Canada.....	3½	5,000,000		91
Mar.	1885	Atchison, &c. Railway.....	6	1,000,000		107
June	„	Canada.....	4	4,000,000		99
„	„	Chinese.....	6	1,500,000		98
July	„	Canadian Pacific Railway	5	3,000,000		95
Jan.	1886	Argentine.....	5	4,000,000		80
Feb.	„	Southern Mahratta Ry.....	4	1,200,000		104½
Mar.	„	Buenos Ayres	6	1,933,600		88
April	„	Canadian Pacific Railway	5	4,191,500		104
Aug.	„	Illinois Central Railway	3½	1,000,000		98½
Oct.	„	Guinness, Son and Co.....	—	6,000,000		par
Jan.	1887	Argentine ...	5	4,295,100		85½
„	„	Atchison, &c. Railway.....	5	3,000,000		107½
June	„	Italian Ry....	3	6,300,000		63½
July	„	Manchester Ship Canal...	5	4,000,000		par
Jan.	1888	Canadian Pacific Railway	5	750,000		98½
Feb.	„	Grand Russian Railway	4	1,888,000		75
April	„	Uruguay.....	6	4,255,300		82½
May	„	Baltimore and Ohio Railway (With Morgan & Brown Shipley)	5	1,500,000		108
June	„	Canadian Pacific Railway	3½	3,093,700		95
„	„	Phila. & Reading Railway (With Morgan & Brown Shipley)	4	4,937,200		89
„	„	Dominion of Canada..... (With Glynn & Co)	3	4,000,000		92½
„	„	Combe & Co. —		3,000,000		—
Oct.	„	Argentine....	4½	3,933,580		87
„	„	City of Montreal.....	3	840,000		82½
Nov.	„	Buenos Ayres Drainage, &c —		3,500,000		—

Aggregate of the principal public loans, &c., offered by or issued through Messrs. Baring Brothers & Co.:—

Year.	Amount.
	£
1882	14,703,400
1884	6,683,100
1885	9,500,000
1886	18,325,100
1887	17,595,100
*1888	28,197,780
Total of 5 years and 11 months	95,004,780

—*Statist.*

LONDON LETTER

(From our own Correspondent.)

THE FINANCIAL SITUATION

Dec. 6th

Political matters at home and abroad are in a position which cannot be better described than as dislocated. We are on the eve of changes which the mind of our generation with all its progress is still unable to conceive, and in the face of which the paltry recriminations of our own parliamentary discussions, and the vague fears and petty tyrannies of continental courts are as the sticks and straws that herald the rising tide. Finance is intimately bound up with social questions. I can upon this occasion spare you any comments of my own. I have spent half the afternoon in searching for a copy of the *Statist*. You may have been more fortunate and have already received one. All I can say is that at the publishers and principal news agents there was not a copy to be had, and that to find one I had to go into haunts in Whitefriars that were I in the humour would inspire me with the descriptive powers of a Charles Dickens rather than with the dry prosa of a financial paper. The attraction in the *Statist*, which I must assume you have not seen, is a vicious attack on the House of Baring Bros. & Co. for flooding the market with worthless issues, amongst which are Argentine and Uruguayan securities. But let me tell you that in bearing Argentine the evident object of the *Statist* is to strengthen the money market. Argentine and Uruguayan securities, so oddly coupled by your contemporary, are utilised as scapegoats. The *Statist* sees the coffers of the United States overflowing with gold, and so many millions hoarded by the Bank of France, and so many more millions by the German and Russian banks—obviously these latter hoardings of gold are connected with possible political emergencies—and it points to the miserable 18 millions in the Bank of England and chafes, as it in common with other financial papers has continued to chafe for weeks past, at the impotency of an official 5 per cent bank rate. As for Baring Bros. & Co. what the *Statist* has chosen to say now with all its authority was said by the *Financial News* and quoted in this column months ago, when the last named paper with perfect truth and insight accused London finance of being "Jay-Gouldised". That straw is but a sign making visible to the vulgar the facts which abstract reasonous predicted, twenty years ago and more, would sooner or later arrive from the necessity of capitalists having to compete with one another for the means of existence as labour has competed with labour for centuries. Not a word more. Here is the print carefully arranged for your own reading.

The *Pall Mall Gazette* of to-night says

"A more than usually interesting review of the financial situation is to hand from Mr. Henry Clews, of New York, under date of November 22. He considers that there is a prospect of gold shipments from New York to the extent of several millions, and he accounts for this to a large extent by the falling-off in the exports of cotton He says:—

The difference in the value between the exports this year and last of cotton is equal to £4,000,000 sterling, the equivalent of which in American money would be nearly 20,000,000 dols. This difference, therefore, will have to be provided for in some way or other. If the speculators in Chicago will kindly consent to remove the barricade which they have so long held up by their wild speculative operations in wheat, and permit the price to go to an export basis, that in great measure would supply the deficit, for Europe wants our wheat, and would even prefer it to our gold, as they can use it to better advantage, but they do not want it bad enough to pay the exorbitant prices which Mr. Hutchinson of Chicago, and the members of his clique, have fictitiously marked it up to. Without we, therefore, ship wheat or other products very soon, we will not unlikely ship 10 or 13 millions of gold. The Bank of England rate still remains 5 per cent., while the bank rate of New York is only 2 per cent. There is a balance of exchange against us now, as for some time past our imports have been in excess of our exports, which has created this adverse condition. During last spring we sent forward our securities in place of gold and fully supplied their wants, so that now in that regard, with them, enough is as good as a feast. Since the passing of the St. Paul dividend on the common stock and the cutting down of 1 per cent on the preferred, American stocks, in John Bull's estimation, have not been quite so much relished. Up to that period, St. Paul common was taken out by almost every steamer that left our port, so great was the demand for London account. London, in her present frame of mind toward American securities, is in a position more of a seller of our stocks than a buyer. The persistency with which the Bank of England keeps up the rate to 5 per cent shows a determination on the part of the Governors of the Bank to force shipments of gold from this side. A shipment of probably 10,000,000 dollars or thereabouts could abundantly well be spared by our financial institutions on this side, and would help to improve the situation on the other side. It would tend at least to equalize the Bank of England rate with the money rate in New York by advancing it in New York and lowering it in London.

Much of the gold that has been withdrawn from London during the past several months has gone to South America, especially to the Argentine Republic. There has been in the latter country a vast amount of push in the way of development of their enterprises, such as building tramroads, development of mines, and in almost every other speculative channel, and it has been done almost entirely by English capital. That country is now virtually owned by London capitalists. I fear that most of their investments will be unremunerative. A similar and still worse misfortune will beyond doubt befall the misguided people of France who have placed their several hundred millions of dollars in the Panama ditch. The dilemma of the latter parties will prove even worse than the former, as it cannot fail in the end to be almost a total wipe out."

The following is from to-night's *Star*:—

"Mr. Cleveland's message to Congress goes far beyond the question of Free Trade. In a country where the capitalist cuts a bigger figure, perhaps, than anywhere else in the world, the retiring President has dared to speak out plainly on the labor question, and to condemn a social economy in which every interest is subordinated to capitalism. We are moving indeed when the President of the foremost republic in the world makes discoveries like these. We discover that the fortunes of our manufacturers are no longer solely the reward of sturdy industry and enlightened foresight, but result from the discriminating favor of the Government, and are largely built upon undue exactions from the masses of the people.

And here is another line of handwriting on the wall, which we should like to see read, marked, learned and inwardly digested by capitalists on this as well as the other side of the Atlantic:—

As we view the achievements of aggregated capital, we discover the existence of trusts, combinations, and monopolies; while the citizen is struggling far in the rear or trampled to death beneath an iron heel.....Communion of combined wealth and capital, the outgrowth of overweening cupidity and selfishness, which insidiously undermines the justice and integrity of free institutions, is not less dangerous than the communion of oppressed poverty and toil, which, exasperated by injustice and discontent, attacks with wild disorder the citadel of rule.

This is an entirely new tune in a State document. One can hardly overstate its significance.

The *Statist* says:—

The Directors of the Bank of England have not followed up their vigorous action of last week as they ought to have done. As usually happens, they appear to have been frightened by their own boldness, and to have stopped short just when they ought to have gone on. True, during the week ended Wednesday night the public deposits diminished nearly £700,000, and yet the "other" deposits decreased £122,000. It appears, therefore, that the Directors maintained what they had done last week, but did very little more. The result is that the rate of discount in the open market, which towards the close of last week was rapidly rising, again declined and throughout the week it has been a trifle under 4 per cent. As a matter of course withdrawals of gold began again. During the week ended Wednesday night the net withrawals amounted to £199,000, but, as about £212,000 came back from the internal circulation, the stock of coin and bullion increased somewhat over £13,000. Notes also came back from circulation exceeding £13,000, so that the final result is an increase of £31,760 in the reserve, which now amounts to a trifle over eleven millions. The proportion to liabilities rose to 41½ per cent. But the reserve is altogether inadequate, and the position is less satisfactory than it was a week ago. On Thursday £100,000 in gold was withdrawn for the Cape and for Lisbon, and it is known that a shipment is to be made to Egypt, while it is possible that a demand from other quarters may arise. It is true, no doubt, upon the other hand, that a good deal of gold has been shipped from New York, but how much of this will be retained in England is doubtful. A part is going to Germany, another part, it is understood, is going to South America, and it would seem, therefore, that very little remains for London. From the Continent we have as yet received scarcely anything, nor are we likely to receive much. The Imperial Bank of Germany will part with none of its stock, the Bank of France is not likely to part with much, and there does not seem any probability of obtaining a considerable supply in the open market in Paris. It would be different, no doubt, if the rate of discount in the open market here had continued to rise. With an effective rate of 4½ per cent. we might reasonably look for gold imports; but when the rate is under 4 per cent. imports do not seem probable, except from Australia and the United States. If, however, the drain from New York should threaten to become large, the probability is that the rates of interest and discount would rise rapidly, and thus that the drain would be stopped. It seems, indeed, as if at last the shipments to Buenos Ayres had come to an end. Certain bills, which, in connection with the last loan, had been handed over to the Finance Minister, were by him discounted for the purpose of taking gold. Although the bills were drawn upon houses which have stood high in London, and although the Government by discounting them had made itself liable for them, they were looked at shyly in this market. So serious, indeed, did matters become, that strong representations were made to the Finance Minister, and he promised to take no more gold. How long the promise is to be binding remains to be seen, and whether other parties than the Government will act in a similar manner is also open to question; but all the same the incident in connection with these bills has been a wholesome lesson both to the Argentine Government and to the issuing houses. The Directors of the Bank of England should not trust in the promises of foreign Ministers or the assurances of interested parties, but should take the measures incumbent upon them as keepers of the ultimate banking reserve of the country. They should continue their borrowing, and at the same time, as we recommended last week, should raise their price for gold, so as to increase the effect of enhanced rates of interest and discount.

Winks—What a sad, anxious face that man has. Jinks—Yes, I noticed it. He has a strained, haunted, afraid-I-won't-catch-the train expression. I guess he works in the city and lives in the suburbs.

Roast turkey will soon be even a dearer luxury than usual. In the south camps, where poultry farms are most numerous, these birds are dying like flies from some new disease. On one farm of 600 turkeys 599 died; and the surviving one roams about with a New-Zealander-on-London Bridge air most pitiable to see.

Railway Items

THE NANDUCITO-ROCA RAILWAY. ENGINEER COURNAUD'R REPORT.

Engineer A. D. Cournaud has sent to the Inspector General of Railways of the Department of Public Works, Engineer Schneidwind, a most exhaustive report on the plans and surveys of the Nanducito Presidencia Roca Railway for the year 1888. The line is an extension of the Santa Fe Colonies Railway, starting from its terminus in a nearly straight northerly direction across the Chaco to the banks of the Rio Bermejo. Owing to the stupendous floods that yearly burst the banks of Rio Salado and other Chaco rivers, the line has many curves and variations from the straight northerly direction. All the irregularities and dangers of low grounds and lagunas have been carefully taken into account, but Engineer Cournaud takes exception to the choice of the Northern terminus, which has been fixed at Fuerte Wilde, in the midst of a low-lying district, utterly unfit for colonization and for the terminus of such an important railway. He points out that the surveys must be extended to Fuerte Ortiz, a high spot on the Bermejo, 14 metres above the river level, and offering colonizing facilities. Owing to the intense heat, 40 deg. centigrade, no surveys can be thought of for the present, but they should be carried out and completed in the month of May.

In a total length of 495 kilometres there are only nine curves, at the beginning and end of the line, in the region of low grounds. The greatest distance between two curves is 262½ kilometres—a most exceptional distance in railway engineering—and the shortest two kilometres. The constant radius of the curves is 1000 metres. There are no gradients to speak of in the entire length of the line, and the earthworks can be thrown up with the greatest facility. The only trouble will be in the low grounds at both extremities of the line, and due care must be taken of the destructive power of floods and the violence of currents by building numerous culverts, stronger earthworks, and masonry work of first order. The floods, it is probable, will also considerably delay the construction of the line, as owing to the hard substrata of the soil water does not penetrate rapidly, and the task of draining the low districts must be left to the slow action of evaporation. There is little or no difficulty in the ballasting of such a line, as all the elements are at hand except in the woody regions of the line.

Only one bridge of 25 metres, across the Salado river, will be needed on the whole length of line, but numerous viaducts must be built north and south of the Salado, near the lagunas and in the low districts. At one point of the line there is virgin forest, the Monte de Avisba Colorado, nearly impenetrable. The principal woods are Chaña, Algarobo, Nandubay, Palo Negro, Quebracho, white and red, and Urunday, the latter grows to very large proportions, 1.50 metres in diameter and 15 metres high.

As our readers will see by our telegram column, the line to Minas has been inaugurated. This line is the second section of the Pando Railway and is of considerable importance, since it opens up a district, the wealth of which may be set down at about 30 million dollars. The town of Minas is rapidly developing and its population is now over 2000 souls. Of late years agriculture has much increased in the district of Minas, and cattle farming has fallen off. This opening of the railway is a great achievement when we consider the difficulties, engineering and otherwise, in the way. Talking of engineering difficulties, we are led to make the following extract from a letter from a leading engineer who has come out to trace the extension of the Central Uruguay to Salto:—"We are very hard at work here upon the surveys of the new railway which is by no means so easy to trace out as it would be in Buenos Ayres, owing to the rolling nature of the land in Uruguay, especially towards the North. But we will stick to it at high pressure till we can get the plans for the first 50 kilometres ready to submit to the Government for approval."

Mr. F. M. Thomas lodged a formal complaint yesterday at the National Railway Board against the Ensenada Line owing to delays in the carriage of animals sent by him to the Nelson Freezing establishment. At the next meeting, the Board will consider the complaint.

Engineer Nolasco, Inspector of Railways, has forwarded to Dr Araoz, Chairman of the National Railways' Bureau, a report on his inspection of the Andine railway stations as far as Villa Mercedes. At the latter point he found that four hundred loaded waggons were delayed for five days, en route for San Juan, by the Gran Oeste Argentine. All the shuntings at Villa Mercedes are crowded with delayed waggons, and passenger trains are constantly delayed by the difficulties of shunting. The junction of the Pacific with the Great Western Argentine is in the same overcrowded condition. All this snag-up arises from want of more engines to move off the waggons.

Mr Nolasco says that it is urgent to notify the Great Western that the surplus waggons must be removed from Villa Mercedes, as otherwise the transit of passenger trains will be out of the question. The passenger cars of the train running from Villa Mercedes to Mendoza are in a scandalous condition of neglect. Mr. Nolasco also forwards a protest of 14 passengers against police abuse in Villa Mercedes and against arbitrary conduct of the agent of the line, Mr. Stuart. The affair happened last month, when the Commissary of police, at the request of Mr. Stuart, arrested the manager of the Carolina gold mines who had used threatening language. Mr. Stuart insisted that he had been grossly insulted in English, but on the commissary attempting to lay hands on the mining agent, all the passengers protested, signed the document mentioned above, and the matter ended there and then, all going on to San Luis. Mr. Stuart informed Mr. Nolasco that the cause of the row was his refusal to grant an application for a special compartment. The people who sign the protest are all well known in Mendoza.

It appears that the landowners and others in Pergamino have refused to allow the Central Argentine surveying staffs on their lands. This is rather foolish and puerile conduct, and we are glad to see Mr. Bower has written to the Provincial Government soliciting official assistance to have the surveys effected.

Mr. J. M. Martinez has applied to Government to be allowed to transfer his railway concession to the Banco Colonizador Nacional. The concession is for a line from the Madero Port to Bahia Blanca through Liniers, San Justo, Tapalqué, Olavarria, and Pringles.

ECHOES FROM OLD STAGE FRIENDS.

(FROM OUR GERMAN CORRESPONDENT)

You know the eager interest I take in all stage matters and the curiosity with which I study the career of artists with whom I have come in contact: also the warm friendship that bound me to the leading members of the dramatic companies of the late ill-fated Daniel Latham. I feel sure that some particulars of such old friends of the Buenos Aires public will not be amiss, as they will revive many agreeable recollections and incidents of the dramatic season of the palmy days of the Roca regime.

Our old friend Mr. Gathercole, whose wonderful facial mutability was a wonder on and off the stage, writes in the greatest spirits from Sheffield, and begs to be remembered to his many friends in this city. He still hopes to revisit the Plate with his wife and little Portena daughter, and his hopes are confirmed by the investment of his savings in a new Argentine tramway company recently launched in London. The Argentine, he says, is now the fashionable investment in dramatic circles. Both Mr. and Mrs. Gathercoll have been very successful since they left the Plate, not having been idle a single season.

Mr. and Mrs. Scouler (Miss Arden) have also thrived and flourished in London. Miss Arden had such a legion of admirers here that they will be glad to hear that, with her husband, she has started a company with the very best prospects. She is a favorite in London circles.

Topsy Robina, whose La-da-dah still rings in our ears, revisited South America some time ago with a concert company, but did not cross the Andes or the Equator, I am not sure which.

The "inolvidable" Sarah Beryl, who made such a determined attempt to commit suicide in the Calle Veinte Cinco de Mayo, has lost the sylph-like and f

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THE
Netherlands American Steam Navigation Company
Opens a Regular Service between
Holland and the River Plate.
GENERAL AGENCY
442—CALLE CUYO—442
243 d12 jn12

ST. LOUIS LAGER BEER
ANHEUSER - BUSCH
Brewing Association.
ON SALE IN QUARTS AND PINTS BOTTLES
AT THEIR SOLE AGENTS
Tomas G. Foley & Co.
56 to 60 CALLE TACUARI
360 d18 jan8

English School,
217 Calle Rivadavia, Flores
Head Master—Revd. A. G. Lennox Robertson, M.A. Cambridge.
Sound Classical or Commercial Education. Pupils prepared for the National College Vacancies for day boys or boarders.
For terms apply to the Head Master.
School will reopen on the 16th inst

Eduardo Kenny
Consignatario de frutos del pais
WOOL AND PRODUCE BROKER AND
General Commission Agent
126—RECONQUISTA—126.
el59 j21 xp

Spring and Summer Goods
AT THE
English Drapery Establishment
CALLE ALSINA 650 n/n.
Have now in stock a full assortment of Spring and Summer goods including many of the most fashionable London and Paris Dress goods such as Plain and figured Indian Silks from 90 ct yd
Black Silk Grenadin from 70 cts to 3.00 yd.
Black wool Grenadin from 1.00 yd double width.
Lace Flouncing black and coloured at all prices.
Delains in all the newest patterns.
Beiges striped and plain double width at 75 ct.
Indian Lawns 28 and 35 ct. yard.
Zephyrs in Self Colours or Stripes 35 and 55 ct
Cotton prints in great variety and at all prices.
Figured Sateens in beautiful patterns 30 and 45 cts
Black Cashmere suitable for summer wear 1.20 yd
Flannelette in good colours at 20 cts.
Indian Gauze Flannel from 50 cents.
Galeten for boys' suits at 35 cts.
A good assortment of Lace Curtains in white or cream from 3.00 to 15 m/n pair.
Cretons from 20 cts. yd
Mosquito Netting 40 cts' yd.
Wool and Silk ball fringes from 24 ct. yard.
Ladies' beaded Capes at all prices.
Macreane twine — a large assortment of Brigg's transferring designs.
A good assortment of Table Linen at all price to choose from. Sheeting from 40 cts' yd.
Patterns of goods sent anywhere on application.
650 n/n—ALSINA—134 o/n.
386 oc20 xp

North British and Mercantile Insurance Company
ESTABLISHED 1808.
Resources of the Company as at 31st December 1887.
Authorized Capital..... £ 3,000,000
Subscribed Capital..... £ 2,500,000
Paid-up Capital..... £ 625,000
II. Fire Fund—
Reserve..... £ 1,250,000
Premium Reserve..... £ 396,642
Dividend Reserve..... £ 100,000
Balance of Profit and Loss Account..... £ 47,470
£ 1,788,112
III. Life Fund—
Accumulated Fund of the Life Branch..... £ 3,772,579
Do. Annuity Branch..... £ 682,436
£ 4,455,015
IV. Revenue for the year 1887
Fire Branch-Premiums and Interest..... £ 1,279,344
Life and Annuity Branches-Premium and Interest..... £ 653,006
£ 1,932,350
AGENTS
BATES, STOKES & Co.
79 CALLE MAIPU 79.

Banco Francé del Rio de la Plata
De conformidad con el Articulo 29 de los Estatutos, el Directorio convoca á los Señores Accionistas á la asamblea general ordinaria que debera celebrarse el 15 del corriente á las 4 p. m. en el local del Banco, Reconquista 31.
Los accionistas que hayan de tomar parte en las deliberaciones de la asamblea, depositaran cuanto menos diez acciones en pas Cajas del Banco, tres dias antes del fijado para la reunion (Articulo 24 de los Estatutos)
ORDEN DEL DIA
1° Informe de la Comision de Cuentas.
2° Memoria del Directorio.
3° Aprobacion de. Balance y Dividendo á repartir.
4° Reforma de los Estatutos Aumento de Capital.
5° Nombramiento por mayoria de botos 4 Directores titulares y 5 suplentes en reemplazo de los Señores J. Maupas P. Lanusse J. Dussaud F. Tommes E. Lernoud F. Portalis C. M. Joly R. Labarthe y E. Matahey.
6° Nombramiento de la Comision Revisadora de Cuentas en reemplazo de los Señores J. Arabehety y T. Venero.
NOTA—Se recuerda á los Señores accionistas que para el aumento del capital, el Articulo 8 de los Estatutos dice:
El Capital Social podra aumentarse siempre que la asamblea general de accionistas así lo resolviese por acuerdo de los poseedores de dos terceras partes de acciones Este aumento podra hacerse en Serics de diez mil acciones del mismo valor nominal de las primeras.
Buenos Aires 5 de Enero de 1889.
120 jan 7 17

Hereford Cattle
Fifty Herd Book Argentine Herefords, Bulls, Cows and Heifers, on sale by A. & E. Yeomans. Pedigrees guaranteed. Prices cheap. An inspection invited—51 San Martin, or 376 Cangallo n/n.
n17 xp

L. Garrahan & Bros.
Wool and Produce Broker
180—San Martin—180

James T. Ramsay, Wool and Produce Broker, Consignatario del Fruitos del Pais, CALLE PIEDRAS 576 n/n.

HOUSTON LINE OF STEAMERS
WEEKLY
BETWEEN
LIVERPOOL
AND THE
Brazils and River Plate
(Including River Parana ports, and the Boca del Riachuelo).
The following high classed steamers will be despatched—
s.s. Hesperides, Captain Bill, sails for Dunkirk on the 24th inst.
The steamers of this line are specially adapted for this trade, and offer every inducement to shippers. Being of the very highest class, insurance may be effected at low rates.
For freight passage and other particulars apply to the Agents
Johnston & Co.,
355 Reconquista n/n.

The New Zealand Shipping Co. Limited.
Monthly Line of Steamers
BETWEEN
New Zealand and London.
Calling at Rio de Janeiro and Teneriffe.
The new and magnificent Steamers of this Line will sail from Rio Janeiro for Plymouth on their homeward voyages from New Zealand, in the following order:

Steamers	Tons.	Approximate dates of sailing. New Zealand.	Rio Janeiro.
Rimutaka ...	5000	Dec. 27	Jan. 17

All the steamers of this Company have excellent accommodation for first, second and third-class passengers, and are lighted by electricity.
Fares from Buenos Aires or Montevideo—

To London.....	1st Class. £35	2nd Class. £25	3rd Class. £15

Return tickets (good for 12 months ..... £52 10s.
Wilson, Sons & Co. Limited
Agents—Montevideo, Solis 55; Buenos Aires Cangallo 326, and Rio de Janeiro.

Royal Mail Steam Packet Company
Fortnightly Service
Sailing from Buenos Aires every alternate Tuesday
The Steamship
Tagus
3281 Tons 3486 Horse power
Captain P. Rousell
To sail on
22 Enero 1889
FOR
Brazil, Lisbon, Vigo, Southampton and Antwerp.
These steamers will load for any other continental port than ANTWERP if sufficient inducement offers.
Mails, Specie, Cargo and Parcels for all the above ports.
These steamers are provided with every accommodation for carrying passengers, and table-wine is given to all classes.
RETURN TICKETS
Are granted to 1st class passengers with deduction of 25 o/o on passage money.
FAMILIES AND COMPANIES
A considerable reduction is made in their favor.
Persons wishing to bring out their friends from Europa can arrange with the Company's Agent on reasonable terms.
HENRY L. GREEN
Reconquista 412 n/n.
Agents in Rosario—
Messrs. Barnett & Co.

Chargeurs Reunis
Compañia Francesa de Navegacion á Vapor.
Salidas fijas de Buenos Aires
El 8, 18 y 28 de cada mes
Dom Pedro, Captain Segond, 18th Decb. for Dunkerque and Havre.
Uruguay sails on the 4th Jan. 1889.
Entre Rios sails on the 28th Dec.
LINEA DEL PARANA
Entre Rios, Captain Greuier, 30th January for Dunkerque and Havre.
Tarifa de Pasages
1ª Clase pts. 180 oro. 2ª Clase pes. 76 oro o su equivalente en m/n. curso legal.
N.B.—Los pasageros de 1ª clase que deseen embarcarse en Montevideo gozaran del passage gratis en los vapores de la Platense Flotilla Company.
Passage del vaporcito para el embarque en la rada "gratis."
En la agencia se despachan pasages del Havre y Burdeos a Buenos Aires a los siguientes precios.
Tercera clase (con camarote) pes. 76 oro
Entrepuente pesos 35 oro.
El precio de los pasages es en oro o su equivalente en moneda nacional curso legal al tipo del dia.
Por mas informes al Agente General
P. CHRISTOPHERSEN.
Buenos Aires, Calle Piedad 35.
Montevideo, Calle Piedras 144.
Rosario, Calle Puerto 45.
San Nicolas, Calle Belgrano 25.

Sociedad General Pobladora
Capital $5,000,000 m/n.
Director General: — JULIO CALVO
DIRECTORES
Dr. Hugo A. Bunge
Gral. Francisco B. Bosch
Dn. Rodolfo Hemendahl
" Manuel Regunaga
" Agustin Roca
" Carlos Carranza
SUPLENTES
Dn. Horacio Guerrico
Dr. Juan A. Garcia (hijo)
Dn. Ernesto Tornquist
" José Maria Madias
Comision de Cuentas
TITULARES
Dn. Mauricio Roca
" Ruggiero Bossi
" Teodoro Bary
SUPLENTES
Dn. Alejandro Hume
" Jacobo Fenser
" Wilhelm Bertram
Objeto de la Sociedad
Compra y venta de terrenos, y otras transacciones autorizadas por sus estatutos.
Villa del Riachuelo
Venta de terrenos subdivididos en lotes segun planos á la vista en los escritorios de la Sociedad.
326 nuevo—Calle San Martin—326 nuevo
PRECIOS MODICOS — PLAZOS LARGOS
Esta Villa está ubicada en el distrito de Flores límite Sud-Oeste frente al Boulevard de Circunvalacion entre la Capital y la Provincia, y á la margen del Riachuelo donde vendrá pronto el Canal de Ensotage propuesto al Congreso por la Compañia y que ue concedido.
224 m12 fin 12

The Wind has changed
But is as cheap as ever
The Agency for the celebrated
Halladay Standard
Wind Mill
Has moved to
CLLE CHACABUCO 170.
1st Prize Philadelphia... 1876
1st do Paris..... 1878
1st do Buenos Aires.. 1886
Governed Automatically
Several hundred in use in this country
E. P. Phillips
Sole Agent
Office, Calle Chacabuco 170, Buenos Aires
Talleres: Calle Serrano, Palermo,
j26 In front of Park Gates.

QUEEN" Fire and Life Insurance Comp.,
CAPITAL £ 2,000,000
Agents in the River Plate
MOORE & TUDOR
95, CALLE MAIPU, Buenos Aires.
Fire risks taken at moderate rates, and losses promptly settled here, full and complete powers having been conferred to the agents.
Whole life, partial and survivorship, policies issued and annuities granted on equitable terms with extended range of residence.

"ROYAL" Insurance Company
Accumulated Funds Fs. 30,000,000
The Directors of this Company beg to announce that a Branch Office for the Argentine Republic has been opened at
CALLE PIEDAD No. 108,
and to request that from and after this date all communications may be sent to that address.
Fire insurances effected on all classes of property at moderate rates of premium.
The large accumulated funds of the Company offer absolute security to insurers.
Losses promptly and equitably settled without reference to the Head Office.
Risks inspected and rates quoted free of charge.
For further information apply to
J. R. STAFFORD, Manager,
Calle Piedad No. 108.
Buenos Aires, 1st November 1886.

WILKES & Cia.,
Buenos Aires,
Fabricantes y Comerciantes en General.
SOLE AGENTS FOR
The Right Honorable Lord Penrhyn's Slate Quarries.
James Hinks and Son (Limited), Depôt Lamps, Birmingham.
A. & T. Parkes & Co. (Limited), Spades and Navvies' Tools.
Scott & Garland, Stoves and Ranges. London and Sheffield.
89 jan5 xp

Sociedad Comercial del Plata
Capital $5,000,000 m/n.
Director General: — JULIO CALVO
DIRECTORES
Dr. Hugo A. Bunge
Gral. Francisco B. Bosch
Dn. Rodolfo Hemendahl
" Manuel Regunaga
" Agustin Roca
" Carlos Carranza
SUPLENTES
Dn. Horacio Guerrico
Dr. Juan A. Garcia (hijo)
Dn. Ernesto Tornquist
" José Maria Madias
Comision de Cuentas
TITULARES
Dn. Mauricio Roca
" Ruggiero Bossi
" Teodoro Bary
SUPLENTES
Dn. Alejandro Hume
" Jacobo Fenser
" Wilhelm Bertram
Objeto de la Sociedad
Compra y venta de terrenos, y otras transacciones autorizadas por sus estatutos.
Villa del Riachuelo
Venta de terrenos subdivididos en lotes segun planos á la vista en los escritorios de la Sociedad.
326 nuevo—Calle San Martin—326 nuevo
PRECIOS MODICOS — PLAZOS LARGOS
Esta Villa está ubicada en el distrito de Flores límite Sud-Oeste frente al Boulevard de Circunvalacion entre la Capital y la Provincia, y á la margen del Riachuelo donde vendrá pronto el Canal de Ensotage propuesto al Congreso por la Compañia y que ue concedido.
224 m12 fin 12

London and River Plate Bank
(LIMITED)
CALLE DE LA PIEDAD
(Corner of Calle de la Reconquista)
The rates of interest allowed and charged by the Bank will be as fallows, till further notice:
ALLOWED
Moneda legal
Account current..... 3 o/o
30 days' notice..... 3½ "
90 days' fixed..... 5 "
Oro sellado
Account current..... 2 o/o
30 days' notice..... 3 "
90 days' fixed..... 4 "
Charged
For Discounts, conventional according to circumstances.
On debit balances in account current paper..... 12 o/o
Do. do do gold.. ..... 12 o o
Buenos Ayres, Dec. 1, 1888.
H. G. ANDERSON, Manager.

London and River Plate Bank
(LIMITED)
LONDON. 52 Moorgate Street
PARIS, 16 Rue Halevy
BUENOS AYRES
MONTEVIDEO
ROSARIO DE SANTA FE
Authorised Capital ..... £2,000,000 Ster.
Subscribed Capital ..... 1,500,000 "
Reserve Fund ..... 350,000 "
Offices in Buenos Ayres
CORNER OF CALLE PIEDAD AND RECONQUISTA.
Current Accounts opened with Commercial Firms and private individuals.
Customers have the advantage of having approved Bills discounted — of obtaining Loans upon Negociable Securities, of Deposit-ing Bills, Coupons, etc., for collection — subject to a conventional commission.
The Bank receives deposits either at sight, for fixed periods, or at thirty days' notice of withdrawal, Interest on which is regulated by the market value of money, the Bank notifying any change in Rates, by Advertisement in the principal daily papers.
Letters of Credit issued to parties travelling abroad.
Letters of Credit issued to parties for the purpose of purchasing Goods in Europe, the United States, &c., the terms of which can be ascertained on application to the Bank.
Parties wishing to bring out funds to the River Plate, can do so through the medium of the Bank's chief office.
N. 52 MOORGATE-STREET, LONDON E. C.
OR OF THE
PARIS BRANCH 16 RUE HALEVY.
BILLS OF EXCHANGE
Issued and Purchased on the following places
LONDON
And all the principal Towns of
ENGLAND, SCOTLAND, and IRELAND
PARIS
And all the principal towns of
FRANCE
AND OF
GERMANY BELGIUM
SPAIN ITALY
ALSO ON
AFRICA PORTUGAL
AUSTRALIA SWITZERLAND
BRAZIL UNITED STATES
CANADA Repub. ORIENTAL
CHILE.
U. G. ANDERSON, Manager.

The English Bank of the R. Plate,
(LIMITED)
139 to 149
CALLE RECONQUISTA
IN ROSARIO
ESQ. CORDOBA Y PUERTO
MONTEVIDEO
117—CALLE MISIONES — 117
AND IN PAYSANDU.
Authorized Capital £1,500,000
Subscribed do 1,000,000
BANKERS IN LONDON
Messrs. Glyn, Mills, Currie, & Co.
Commercial and other Current accounts opened.
Deposits received at sight and for fixed periods.
Bills, Discounted, Negotiated or Collected.
Cedulas and other public Securities and Stocks received on Deposit for collection of Coupons and Dividends for account of parties either here or abroad.
Advances made upon Approved Securities.
Stocks and Shares sold for account of third parties.
Letters of Credit issued on London, the Continent, the United States, and Brasil for Commercial and travelling purposes.
BILLS OF EXCHANGE
Issued on the following places

London	Genoa
Paris	Madrid
Hamburg	New York
Antwerp	Rio Janeiro
and all the principal towns in	
Great Britain	Italy
France	Spain
Germany	Switzerland
Belgium	Brasil

Transfers of Funds to or from this country and the Continent can be effected by Telegram or intherwise, through the medium of the Bank's Chief Offices at
15 St. Swithin's Lane, London E.C.
Also every description of Banking business transacted on liberal terms.
The following Rates of Interest will be allowed and charged by the Bank until further notice:
ALLOWED

	oro sellado	and moneda legal.
Credit Balances in current account		
and Deposits at Call	3 o/o	p. ann.
Deposits at one month's notice	4	do
" for two months fixed	5	do
" " three months "	6	do
For longer periods according to agreement.		arrange-

CHARGED

Overdrafts in current accounts	
" Gold and Paper—	12 o/o p.ann.
Discounts — According to arrangement	

T. H. JONES, Manager.
Bs. Aires, 12th May 1888.

Banco Carabassa & Cia.
Calle Piedad
Esquina Reconquista.
Desde esta fecha hasta nuevo aviso la tasa de interes sera como sigue:
Se paga
Tanto en oro sellado como en moneda legal
Por depositos en cuenta corriente o a la vista en moneda de curso legal..... 3 o/o anual
Id á plazo fijo de 30 dias Id Id 4 "
Id á plazo fijo de 60 dias Id Id 5 "
Id á plazo fijo de 90 dias Id Id 6 "
Id á premio, no retirandose el Id á dinero antes de los 60 dias 5 "
otros plazos..... Convencional
Se cobra
Tanto en oro sellado como en moneda legal
Por adelanto en cuentacorriente 12 o/o anual
Descuento de pagares y letras sera..... Convencional.
Letras de Cambio
Se dan sobre:—
Espana 850 pueblos, Gran Bretana 40 pueblos; Holanda, Belgica, Alemania, Rusia, Turquia, Dinamarca, Suecia y Noruega, Rumania, Austria, Lisboa, Oporto; Italia pagadero en 250; y Suiza en 70 pueblos; Estados Unidos, Canada, Brazil, Montevideo.
Cartas de Credito
Se dan sobre los principales Ciudades de Europa, tanto para viajeros, como para compra de mercaderias, no cobrandose comision sino sobre las cantidades de que se haga uso.
Despacho de correo
Dias ordinarios 10 a.m. a 3 p.m., y los Sabados y fines de mes hasta 4 p.m.
Buenos Aires, Enero 1° de 1888.

Banco de Italia y Rio de la Plata
54 - Calle de la Piedad - 96
Oro efectivo
Capital autorizado y suscrito $3.050,000 m/n.
Reservas al 30 Junio de 1888 $60,000 "
Recibe depositos en cuenta corriente y a plazo fijo.
Descuenta letras y pagares de comercio.
Anticipa fondos sobre titulos de renta negociables, recibiendo tambien los mismos titulos en depositos libre para el cobro de cupones y dividendos cuyo importe se encarga de remitir a los interesados residentes en Europa.
Emite carteras de credito sobre Londres, Paris, Burdeos, Lyon, Marsella, Amberes, Hamburgo, Madrid, Rio Janeiro y todas las principales ciudades de ITALIA y SUIZA.
Gira letras de cambio a la vista y a plazo sobre Londres, Paris, Burdeos, Lyon, Marsella, Le Havre, Niza, Amberes, Hamburgo, San Petersburg, Constantinopla, El Cairo, Madrid y todas las provincias de España, sobre las principales ciudades de ITALIA, SUIZA y AUSTRO-HUNGARIA como tambien sobre Valparaiso, Rio de Janeiro, Bahia, Pernambuco, Rio Grande, Montevideo, Rosario de Santa Fé, Cordoba, y Villa Maria.
Emite ordenes de pago sobre cualquier pueblo de Italia que tenga oficina postal.
Se encarga de cobrar giros o cupones asi como de ejecutar ordenes de compra y venta de Cedulas Hipotecarias y otros titulos de renta, por cuenta de terceros.
Manda efectuar pagos en Europa por medio del telegrafo y tratar en general todas las operaciones del ramo bancario.
Desde esta fecha hasta nueva resolucion rigen los siguientes tipos de interes:
Se ab

REMATE
—POR—
A. Bullrich y Cia
168 hectares 74 areas
de riquisimo Campo

En Mercedes, á solo 3 1/4 leguas de la ciudad de Mercedes y solo media legua al Sud de la Estacion Olivera, á propósito para la agricultura. Base 85 ps. m|n la hectarea. Reconoce una hipoteca de 10000 cedulas, serie N.

El Martes, 15 de Enero
A LAS 2 P.M.

Remataremos por orden terminante de su propietario el magnifico campo arriba mencionado, compuesto de 168 hectareas 74 areas con una poblacion y alambrado por dos costados, lindando por el N.O. con D. Martin Carreras, por el N.E. con D. Guillermo Rotler por S.E. con D. Juan Bolster y por el S.O. con D. Lorenzo Huniz. Inutil nos parece entrar á recomendar dicho campo pues por su situacion cerca de la estacion Olivera, se presta para formar una chacra ó cañada y sobre todo por lo ínfimo de su base.

Titulos de primer orden.

NOTA—Este es el antiguo campo de Pacheco de Carlos y Fernit y queda inmediato á la casa de negocio «La Colorada». Pueden preguntar allí por D. Martin Carreras quien les mostrará el campo.

El comprador entregará el 5 o|o al firmar el boleto. Por mas datos á nuestra Alsina 482 n|n.

85 4 j15

Seeds and Plants Store

First-class of: Lucern Seeds, Clover Seeds Grass Seeds, Vegetable Seeds, Flowers Seeds Tree Seeds, etc. Fruit trees of all kinds. European forest trees for avenues and montes. Great choice of Ornamental Plants.

For sale in the House

Al Buen Jardinero
19 FLORIDA STREET 19
Nursery and Horticultural Garden
Calle Venezuela, esquina Bayona
Gustavo Hamonet
35—FLORIDA—35
Buenos Aires

Al Buen Jardinero
19—FLRIDA—19
SEEDS and PLANTS

Seeds of all kind fresh of the latest crop in Europe. Great choice of 1st class plants, as Fruit-trees, Forest-trees, Ornamental plants Flowers, Plants, &c. Splendid collection of Rose plants, more than 500 classes. Flower Bulbs of all sorts, Garden implements, Rustic Tables, Settees, Flower-pots, &c. Brugère earth, Bouquets made &c.

Permanent Show of select Plants
Nursery & Horticultural Garden
Calle Venezuela, esquina Bayona
Gustavo Hamonet
35,—CALLE FLORIDA—35.
xp

"TURF BAR"
(Opposite Italian Bank)
Breakfasts and Dinners
Best drinks in the market.
Special attention paid to clients.
Genuine Manilla Cheroots.
Thos. C. Wood & Co.
441—PIEDAD—441
30 jan2f2

FURNITURE

A good assortment always on hand at
W. G. Martindale's
248—CALLE ESMERALDA—254
Old number 140 and 144

Lotes de Terrenos sobre el Mar á 20 m.cionales cada lote en el pueblo Mar del Sud, proximo al Mar del Plata se venderán 400 manzan s divididas en cotas de 20 varas x 50 por Adolfo Bullrich el 21 de Enero á las 2 p.m., en su casa, Alsina 482 n|n.

114 jan5-9

Ferro-Carril del Sud.

AVISO AL PUBLICO,

CAMBIO DE HORARIO.

Desde el 18 del corriente, el tren nocturno que sale de Plaza Constitucion para Mar del Plata, Tandil, y Tres Arroyos, partira á las 8 p.m. en vez de las 7.15 p.m. llegando á Mar del Plata á las 8 a.m. Regresará de Mar del Plata á las 8 p.m. en vez de las 7.15 p.m.

Habrá algunas pequeñas variaciones en el horario de los trenes urbanos en los dias feriados.

SAM ABBOTT
Gerente.

Plaza Constitucion.
Enero 3, 1889
84 jan4 18

Banco de la Bolsa

Se previene á los Sres Suscritores que deben efectuar el pago de la primera cuota de 5 o|o desde el 8 hasta el 23 del presente mes, en el local provisorio del Banco, Bolsa de Comercio, escritorio 33.

Los suscritores que no pacten en el plazo fijado, incurrirán en las penas establecidas por los estatutos.

EL SECRETARIO

91 5 j10

Banco del Comercio

De conformidad con los Art. 31 y 32 de los Estatutos, el Directorio convoca á los Señores Accionistas de este Banco á la Asamblea General ordinaria que debera celebrarse el dia 15 del corriente á las 3 p.m. en el local del Banco Calle San Martin 170, con el objeto de presentar la Memoria y el Balance General correspondientes al ejercicio vencido, acordar el dividendo á repartir y otros asuntos que formen la orden del dia.

Si mismo tiempo se hace presente que para obtener las tarjeta de entrada, los accionistas deberan depositar cuando menos diez acciones, cinco dias antes de la fecha fijada.

Buenos Ayres, Enero 2, de 1889.
JULIO C. SANCHEZ, Presidente.
A. L. BIRON, Secretario
76 j4 j18

West Dereham Abbey-
Stoke Ferry, England.

We beg to call the attention of all Breeders to the extensive herd of upwards of 120 pure bred Booth Shorthorns, the property of Mr. Hugh Lymer, remarkable for their heavy flesh and great milking qualities, and are unequalled in size and symmetry. Also the flock of long-woolled sheep, of over 70 years standing; noted for their size and great grazing qualities; also the quantity and quality of the wool. Pure bred Berkshire pigs; Aylesbury ducks, and Dorking fowls. The Homestead is within one mile of Abbey Station, on the Great Eastern Railway, within easy reach of London, and the herd can be viewed by appointment, any day except Sunday. Catalogues may be obtained on application. 408 1pw

---

For Impaired mental power
USE HORSFORD'S ACID PHOSPHATE

Dr. Geo. Shearer, L.R.C.S., Liverpool, says:—"I prescribed it in a case of chorea of several years standing and the most inveterate type, with the happiest result. It was in the case of a boy, aged 14 whose memory and mental powers were beginning to suffer, and in whom the involuntary movements were almost maniacal. He is quite cured."

Banco Provincial de Tucuman.

Capital $6,000,000 curso legal.

Suscricion publica de Acciones

Segun artículo 6° de los estatutos del Banco se ofrecen á la suscricion publica.

1500 acciones de $100—cada una
$1,500,000 curso legal

pagaderas en la forma siguiente:
25 o|o al suscribirse.
15 o|o el 15 de Abril 1889.
60 o|o en cuotas trimestrales de 20 o|o.
Segun autorizacion del Directorio se recibe.
Buenos Aires hasta el

ERNESTO TORNQUIST & Cia,,
65 Maipu.

Buenos Aires, 24 de Diciembre, 1888.
543 d28jan13

Mar del Plata

HOTEL ESPANOL

JOSEFA S. DE CALVO tiene el honor de ofrecer á su antigua y selecta clientela y al público en general, su nuevo y cómodo Hotel, cuyo titulo encabeza estas lineas.

Sin omitir sacrificio alguno y aprovechando la experiencia acquisida en tantos años en el ramo, acabo de situarle en el mejor parage de "Mar del Plata" á media cuadra de la plaza principal, á dos cuadras de ambas playas, frente á la Iglesia, y entre los Colegios del Estado y el de el Sr. Nearoto: tiene espiendidas piezas y grandes patios; el trato será no solo esmerado sino á la par del de el Bristol y Casa Amuebiada; sus precios mas moderados. 24 jan2f2

Notice of Removal.

The Offices of JOHN P. BOYD & CO. Corralon Vanguardia, and Barracca del Puerto are removed to

240 CALLE BOLIVAR 240

36 jan217

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COMPAÑIA NACIONAL
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El mismo plan de las mas importantes compañias de inglaterra.
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The most favoured part is the South, for it enjoys a salubrious climate, therefore the undersigned recommend to intending purchasers cattle camps, parklike an appearance, with good grasses, clumps of trees, and permanent water, all personally inspected; also chacras, orange groves and town lots. Properties inspected and titles examined, and they have now on hand various fine properties for sale.

N.A.—Price has increased cent per cent in a year.—Address H. & H. Elliot, Villa del Pilar, Paraguay, or Capt. Elliot, calle Tucuman 37, Belgrano. 6c3 o31 xp

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Three Castles, Golden Cloud, Honey Dew
Best Bird's Eye, Pioneer Brand.
CHEWING TOBACCO.
Climax.
Real English Briar wood Pipes
G. B. D.
Pouches from Macintosh, Manchester.
Finest Turkish Tobaccoes and Cigarettes.
Pipes and Holders repaired.
German Cigarreria,
122 n|a.—CANGALLO—494 n|c
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Gentlemen requiring good, sound horses, for either saddle or harness will find it advantageous to call at A. J. Decker, Lavalle 141, old number.—A speciality in children and polo ponies. 4c4 jy26 xp

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Houses to be let or sold,
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In all parts of the town or suburbs.
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Casilla 986. 43 d3 u fn

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in the province of Santiago, 4½ square leagues camp flor, with permanent lagoons and 1½ leagues front to the river Salado. The railroad from Buenos Aires to Santiago crosses the camp. The cattle has a strong infusion of blood from English shorthorn and no mortality or disease whatever has been known for 20 years. Titles indisputable. For other details apply to A. Zinder Post and Telegraph Direktion. [52 jan2 16.

To Watchmakers and Jewellers
[WHOLESALE ONLY]
S. LYON,
OF 30 FREDERICK STREET, BIRMINGHAM, ENGLAND,
Established 25 years.
Manufacturer of every description of
Silver and Imitation Jewellery,
Gold and Silver Chains of every description.
ENGLISH AND SWISS WATCHES.
DIAMOND MOUNTER,
Dealer in Precious Stones,
is desirous of opening business with one or two good houses in this town.
Satisfactory references required, and exchanged, if necessary. 6 jan31pw

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Medicines
For all disorders in
Horses
Cattle and
Sheep
OF
Day, Son & Hewitt

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213 d11 jl1

Creamery Butter.
FRESH DAILY.

All not sold during the day removed at night and a fresh lot supplied the next morning to
Family Groceries Store
516 PIEDAD
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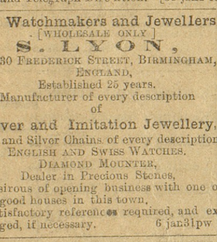

The Standard Watches of the World are English Scientific Watchmaking and repairing
William C. Black & Cia.
Watch. — Chronometer and clockmaker
Calle Piedad 556, altos

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Have Removed
TO
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583 dc31jan31

LICITACION
Para la construccion de un teatro municipal en la capital

Se llama á licitacion por el término de cuarenta y cinco dias, para la construccion de un teatro municipal en esta capital, bajo las condiciones siguientes:

1ª Los proponentes construirán un edificio para teatro con todas las comodidades y segun los adelantos mas modernos, siendo á cargo de ellos el costo total de la obra.

2ª El teatro deberá ser construido en el terreno fiscal situado entre las calles Libertad, Cerrito, Tucuman y General Viamont ó en la manzana de propiedad particular comprendida entre las calles de Entre-Rios Pozos, Victoria y Rivadavia, si el poder ejecutivo, teniendo en cuenta el embellecimiento de la capital, eligiese ese punto de preferencia.

La espropiacion de los terrenos particulares que fuesen necesarios, será por cuenta de los proponentes.

3ª El edificio del teatro deberá tener capacidas para dos mil personas por lo menos Estará completamente aislado, tendrá ámplias y numerosas salidas, escaleras, vestivulos etc. todas las comodidades que en el adelanto del arte son indispensables á un edificio de esta naturaleza y de caracter monumental.

4ª Queda á libertad del proponente construir edificios accesorios que se relacionen con el edificio principal, si a juicio éstos fueran necesarios para utilidad y comodidad pública.

5ª El costo total de la obra no podrá ser menor de tres millones de pesos moneda nacional; á tal objeto, los proponentes presentarán los planos que crean convenientes para demostrar de la manera mas exacta la obra que se propone ejecutar y el presupuesto detallado de su importe.

6ª El teatro y todas sus dependencias deberán estar terminados á los treinta meses de haberse puesto en posesion del terreno al constructor, quedando éste sometido á todo lo que dispone la ley de obras públicas.

7ª El edificio del teatro y los accesorios, así como los terrenos en que ellos se levanten, ya fueren éstos fiscales ó espropiados á particulares, quedarán de propiedad de la nacion en un plazo que no podrá ser superior al de cuarenta años desde la fecha de la inauguracion del teatro.

8ª Los proponentes depositarán en el Banco Nacional y á la órden del ministerio del interior una suma en dinero ó fondos públicos nacionales, correspondientes al (2 o|o) dos por ciento, del total de la obra, suma que se devolverá al constructor una vez que haya invertido una cantidad equivalente en la obra.

9ª La apertura de la propuesta tendrá lugar en la secretaria del ministerio del interior, el dia 11 de Febrero de 1889 á las 3 p.m. en presencia del escribano general del gobierno y de los interesados que quieran concurrir al acto.—Buenos Aires, Diciembre 27 de 1888.—El subsecretario.

568, 12m Dec. 29 Feb. 28

LICITACION

El P. E. autorizado por el honorable congreso, llama á licitacion, por el termino de sesenta dias (60) para la construccion de murallones, terraplenes y obras anexas que el licitante considere conveniente en la parte sud de la ciudad del Rosario, desde el puerto plaza hasta las obras del puerto en construccion en el norte. El proponente presentará su proyecto dentro de los términos de la ley general de obras públicas y de la que se trascribe al final de este aviso especificando la magnitud y clase de obras, que se propone construir así como también el objeto á que se destinen y las ventajas que deban procurar al comercio, ya por lo que respecte á la circulacion en los terrenos de nueva formacion, ya por lo queafecte al movimiento de carga y descarga de los buques

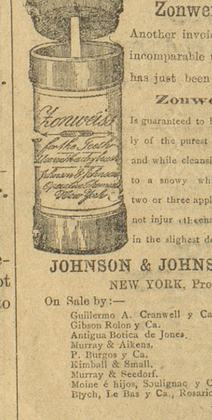
El proponente podrá ademas señalar condiciones no espresadas en este aviso, pero incluidas en el término de la ley, segun los puntos que tenga en aviso al hacer su propiposicion.

Las propuestas deberán presentarse en papel sellado de cinco pesos m|n y acompañadas de un certificado de depósito en el Banco Nacional ó sucursales por el importe del 1 o|o del valor de las obras y á la órden del ministerio del interior.

La apertura de las propuestas tendrá lugar en la secretaria del ministerio del interior, el dia 28 de Febrero de 1889, á las 3 p.m. en presencia del escribano mayor de gobierno y de los interesados que quieran concurrir al acto.

Ley número 2401 de 7 de Noviembre, de 1888.—Departamento del interior.—Buenos Aires, noviembre 1o de 1888.—Por cuanto; El senado y cámaras de diputados de la Nacion Argentina reunidos en congreso, etc. sancionan con fuerza de ley.—Art. 1° Autorizase al P. E. para contratar la ejecucion de obras en los puertos y parajes de la costa de la República, que lo reclamen, consistentes en terraplenes, murallones y demas construcciones, que se juzgue conveniente bajo las siguientes bases: 1ª Las obras seran proyectadas por el departamento de obras públicas, pudiendo tambien hacerlo la empresa ó particulares que lo deseen previo informe y aprobacion de aquel. 2ª Una vez aceptada los planos y estudios que se presente las obras seran sacadas a licitacion bajo condicion de que la nacion no abonará prima ni garantia alguna por ella. 3ª Los terrenos necesarios para calles, plazas, avenida especial para tránsito de ferro-carriles y oficinas públicas seran cedidos gratuitamente á la nacion por la empresa concesionaria. 4ª El poder ejecutivo cuidará que las obras que se ejecuten no perjudiquen la salubridad, el comercio ó la navegacion y las contratará solo en el caso que ellas importen un beneficio parcial ó general á la localidad en que hayan de llevarse á cabo. 5ª En sus respetivas propuestas, las empresas ó particulares deberán asignar un precio en las areas que se ganen al rio ó al mar debiendo abonar a la nacion el acceso de precio asignado sobre el costo de la obra. Articulo 2° Comuniquese al poder ejecutivo dada en la sala de sesiones del congreso Argertino, en Buenos Aires, a tres de noviembre de 1888. Antonino C. Cambaceres—Carlos Tagle—Adolfo Lavougle, secretario del senado—Juan Ovando, secretario de la camara de diputados—Por tanto: Ejecutese por la ley de la nacion, cumplase, comuniquese, publiquese y desé al registro nacional —JUAREZ CELMAN— E. WILDE—Buenos Aires, Diciembre 28 de 1888.—El Subsecretario.

569 12m Dec. 29-Febrero 28



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Another invoice of this incomparable toth-paste has just been received.

Zonweiss

Is guaranteed to be made only of the purest ingredients, and while cleansing the teeth to a snowy whiteness with two or three applications will not injur the enamel or gums in the slighest degree.

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NEW YORK, Proprietors.

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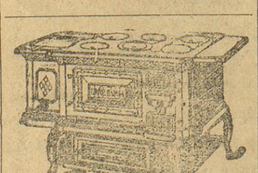
Kimball & Small.
Murray & Seedorf.
Moine é hijos, Soulignac y Ca.
Bjrch, Le Bas y Ca., Rosario.
316 d15 xp



American Cooking Stoves
Burning Coal, Coke Wood etc.
These celebrated stoves combine cleanliness and perfection with great economy in fuel.
Cassels King & Co.
Deposito Americano
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Government and other Land for Sale
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378

J. de BOER,
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NOTE—A register is kept of English and American arrivals. Passengers are invited to call and register their names. No charge for registration.
Goddard & Flower
365—RECONQUISTA—365, new No. 599 o31 u f n

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OF
Rio de Janeiro, Limited
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TEMPORARY OFFICES
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Reserve fund..... 140,000
Bankers in London
The London Joint Stock Bank Limited
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granted for the purchase of goods in Europe Brazil, and United States.
F. MAITLAND HERIOT
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HORSFORD'S
Acid Phosphate

For Dyspepsia, Mental and Physical Exhaustion, Nervousness, Headaches, Insomnia, Diminished Vitality.

A PREPARATION of Phosphate of Lime, Magnesia, Potash and Iron with Phosphoric Acid in such form as to be purely assimilated by the system.

Its action will harmonise with such stimulants as are necessary to take.

It is the best Tonic known, furnishing sustenance to both Brain and Body.

It makes a delicious drink with water and sugar only.

Sold by the principal Chemists and Druggists in Buenos Ayres, Rosario, etc.

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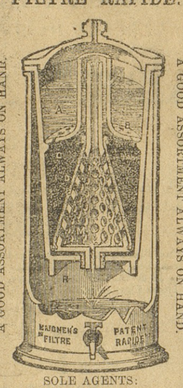
Buenos Aires.
1p pw xp

FILTERS,
Maignen's Patent
"FILTRE RAPIDE."



SOLE AGENTS:
Moore & Tudor,
MAIPU 163 n|n,
BUENOS AYRES.
364 u f a.

F. R. Lineham
Victoria 1275, n/n.
Side entrance, 4th door in Patio.
Practical English Watchmaker and Jeweller.
INFORMS the English residents in Buenos Ayres that he has taken premises at the above address and that any commands will receive prompt attention.
All kinds of
English and Foreign Watches & Clocks skilfully repaired and cleaned.
Special attention given to watches that have been troublesome to Wearer.
Satisfaction guaranteed.
Jewellery of every description repaired and restored.
HIGHEST REFERENCES GIVEN.
28 Years Experience.
A trial respectfully solicited.
LETTERS immediately answered.
67 de1 xp

Avisamos al comercio que con fecha 14 del corriente mes de Diciembre hemos conferido poder general amplio á Don Jorge Talbot Crane,

Buenos Aires, 30 Diciembre de 1888.
567 dc29jan29 NEILD & CO.

Sociedad en Comandita.—Desde el 1° de Enero queda establecida una sociedad de Consignauries y Comisiones en general bajo la razon social de J. J. ERAUSQUIN Y CIA. formando parte de ella como socie Comanditario el Sr. Gmo. H. Moores quien pide á sus relaciones la continuacion á favor de la nueva firma, de la confianza que á el se le dispensaba.

Buenos Aires. Diciembre 31 de 1888.
GMO. H. MOORES.
593 dc31jan14

La Fabrica de Camisas
"MAY"

No. 14, Boulevard des Italiens Paris, de que son Unicos Agentes los Sres. Gath & Chaves, Calle Piedad 561, 565, 569, se ha mudado á la rue D'Uzés 21, pres le Boulevard Montmartre.

4o9 d2o fb20

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CAMP BROKERS,
AND
General Commission Agents
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English, Irish, Scotch and American, can be obtained at the
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416 — CALLE VICTORIA — 416, new No. between Defensa and Bolivar
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Lina Miller
(From London).
PRACTICAL WORKING (LADY
Watchmaker and Jewel
288—RECONQUISTA—288.
Repairs of watches and clocks of every kind and description.
Special attention is paid to pocket and marine chronometers and complicated wtches of any kind.
With every watch or clock leaving her hand is given a 12 months' guarantee.
Mounting, gilding, plating and repair o jewellery of every description.
Country orders carefully attended to,
Terms reasonable. 12mchxp

Maxwell Williams,
MEM. INST. MECH. ENG.
SURVEYOR,
35 Queen Victoria St., LONDON E.C.

Marine Surveys, Boilers inspected. Locomotive work, Specifications drawn—Hydraulic and other machinery for export inspected and reported on during construction or before purchase or shipment.

Late Chief Engineer, London Mutual Boiler Insurance Co., Lim.

Also Engineer Superintendent Trading Steam Ship Co., Limited.

Formerly Inspector for London and S.E District of the English and Scottish fire Insurance Co, Lim.

Also with Messrs. G. R. Stephenson and Co. and Sir W. G. Armstrong & Co.

Mr. Maxwell Williams offers his services in any of the above branches of his profession to parties desiring to build or repair steamers, tugs, launches, boilers and machinery of any description in Europe.

He has had much experience in these matters, and besides being a member of the Institute of Mechanical Engineers, holds a certificate from the Board of Trade as a Marine Engineer.

For further information, copies of testimonials, fees, &c., apply to the undersigned who have had satisfactory experience of various orders executed.

Williams & Co.
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442 dc22 jan22

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IMPORTERS OF
MACHINERY FOR SAW MILLS, MACHINE SHOPS, &C., &C.

Address—
Balcarce, esquina Moreno
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Dressmaking and Millinery
Mrs. WENDELSTADT,
REMOVED
From
260—Cangallo—260
No. nuevo 748.
To Calle Parana 139 n/n
BUENOS AIRES xp

HUDSON & ANGUITA
58 CANGALLO old number
Custom House Brokers
Undertake to despatch all classes of goods. Moderate Commission.
32 O 2 xp.

Grand Salon of French Modes for Dresses, Mantles and Hats for ladies and girls; Wedding Dresses and Ball Dresses; Hats of every description of the latest fashion. The house of **Fordie** is recommended for its promptness, elegance, irreproachability and beauty of workmanship.
532 d28jan28

EN MAR DEL PLATA.
"La Platense," casa amuebiada especial para familias. Servicio esmerado y precios equitativos. A 3 cuadras de la playa de la Iglesia. Para solicitar alojamiento, dirigirse á Rosa C. de Arias y Ca., en dicho pueblo.

6o131 o31 jn

EL REPOSITORIO
DE
FLOWER & CO.
Paseo de Julio 930, 936, 952

To Estancieros, Importers of fine stock and others:—

At the above establishment will be found every convenience and appliance for properly stalling, feeding, and attending to horses, cattle, sheep &c; either for deposit or in transit. The position, just opposite the Catalinas Mole, is the most convenient in the city for animals arriving, since on landing they have only to walk a few yards to their stalls. Special attention is paid to landing and careful handling of animals. Shipments also undertaken.

Horse boxes to be had from one firm.

Animals taken in for sale.

PRICES MODERATE.

Apply—
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71 jan4f4

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BUENOS AYRES
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Carpenters, Wood-turners and Carver.
CONTRACTORS
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J. W. REED
ANATOMICAL BOOTMAKER
1614 LOREA 1614 n/n
Tender Feet, Corns, and Bunions, carefully fitted.
Corns and ingrowing nails skilfully treated without Pain.
J. W. R. will wait upon ladies and Gentlemen at their own homes on receipt of postpcard or write for appoinment.
254 dc12 xp

Scientific Farming

Dr. John Milne, a marked educationalist; who has had special distinction in this department, has established a model farm at Darra, Aberdeenshire, Scotland, and is now prepared to receive young gentlemen who wish instruction. They will be taught the science of agriculture, rearing of cattle, &c., and will have opportunity of seeing the principles taught carried into effect.

Board with instruction £65 per annum. For further particulars apply Rev. A. M. Milne, 718 n|n, calle Corrientes, B. Ayres.
131 jan11 89

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Surgeon Dentists
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New number 294 177 e19 xp

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COLLECTOR
RENTS COLLECTED
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2 to 3 p. m.
155 x.p. dc7

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Dealers, Breeders, Importers of all kinds of Fancy and Domestic
POULTRY & PIGEONS
Magellanic Geese, wild American Turkeys, Cereopsis, Geese, Mandarin, Carolina, Casarka, Bahama, and all kinds of Fancy Ducks.
PHEASANTS for pens or turning out.
PARTRIDGE, orders for a limited number now being booked.
WILD RABBITS, Belgian Hares, Silver Greys, Chinchillas, Lapins Béliers, Flemish Giants, Angoras, &c.
Price List post free on application.
116 MOUNT STREET,
9 jan2 1pw LONDON, W., ENGEAND.

ROSS'S ROYAL BELFAST
Ginger Ale,

Acknowledged to be the best Ginger Ale in the World
Large quantities specially prepared for the River Plate Countries just arrived for the summer season.

On sale at all the principal Confiterias and Hotels in every part of the country.

F. J. MEEKS & CO.,
Sole Agents for this Republic
167—FLORIDA—167
380 n19 xp.

MAPLE AND CO.
Upholsterers to Her Majesty Queen Victoria.
THE LARGEST AND MOST CONVENIENT
FURNISHING ESTABLISHMENT
In the World,
TOTTENHAM COURT ROAD, LONDON.

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N.B—MAPLE and CO. have NO OTHER AUTHORISED AGENT IN SOUTH AMERICA. 488 d25 jn9

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Tónico para el estómago, puro, higiénico, delicioso y efervescente, recomendado por los médicos mas afamados del mundo.

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Se vende en todas las boticas, restaurantes y cafés de primer órden.

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UNICOS REPRESENTANTES en la Republica Argentina
Wedekind Fehr & Co.
RIVADAVIA Nos. 767-71
BUENOS AYRES.
326 n16 jan 16

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DE
C. BUHRING & Co., Hamburg.

Estos celebres filtros para limpiar el agua corriente dan de un modo rapido agua pura, sana y de buen gusto y bastante cantidad para una familia grande para beber como para el uso de la cocina y el dormitorio. Vendimos el filtro á un precio barato, le hacimos acomodar á la cañeria y tomamos á nuestro cargo su limpieza cada vez, cuando sea necesario. Se puede arreglar esta limpieza abonandose por un año 6 á un precio fijo cada vez, garantimos á todos los señores abonados siempre un agua cristalina. El señor Dr. Arata, químico conocido, certifica en su analysis que el filtro despues la limpieza del agua ha quitado 91 o|o de las sustancias dañosas. Mas de 80,000 familias usan hoy estos filtros.

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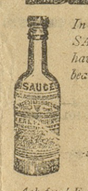
140 — CALLE DEFENSA — 140
TALLER Europa, esquina Balcarce.
437 d22 m22

LEA & PERRINS' SAUCE



In consequence of Imitations of THE WORCESTERSHIRE SAUCE which are calculated to deceive the Public, Lea and Perrins have to request that Purchasers see that the Label on every bottle bears their Signature thus:—

Lea & Perrins

without which no bottle of the original WORCESTERSHIRE SAUCE is genuine.

Ask for LEA and PERRINS' Sauce, and see Name on Wrapper, Label, Bottle and Stopper. Wholesale agent for Export by the Proprietors, Worcester; Crosse and Blackwell, London, &c., &c.; and by Grocers and Oilmen throughout the World.

can be obtained Wholesale of
Messrs. PARRY & Co.
BUENOS AIRES

St. Andrews Society of the River Plate
Office Bearers.
PRESIDENT
Thomas Drysdale Esq.
VICE-PRESIDENTS
H. G. Anderson Esq. and Jas. Murray Tulloch, Esq.
COMMITTEE
The Rev. J. W. Fleming, Messrs. Jas. Dodds, R. Inglis Runciman, Jas. Ramsay, M. G. Fortune, J. McKill, C. A. M. Adamson, and R. H. Macnee.
SECRETARY
P. L. Goodfellow
505 Calle Maipu
There will be a dinner of this society on the 25th January, the anniversary of Burns' birthday, in the Concordia Hall, 1231, Cuyo, at 8 p.m., and all applications for tickets must be made on or before Friday the 18th inst. The price of the tickets is $5 m|n which must be forwarded when application is made for tickets.
All Scotsmen desirous of joining the Society are requested to send in their names to the Secretary.
The annual subscription is 1 dollar.
R. L. GOODFELLOW
Hon Sec.
Calle Maipu 505.

Necochea.

THE
BEST SEA-BATHING PLACE ON THE ATLANTIC.

Intending purchasers of land should apply by letter to "NECOCHEA" (at this office), who has several splendid lots on sale cheap.
18 jan2f2

Barraca del Riachuelo
DE
A. STEWART & Cia.
Deposito
De toda clase de Mercancias
Con ramales de tramway y ferro-carril a los portones
Se cargan y descargan buques
Casilla de Correo No. 363.—Telefono Gower-Bell No. 2313.—En la Bolsa de 4 á 5 p.m.

OSBORNE & Co.,
Sewing Machine Importers
OF THE MOST
Noted Manufacturers of Europe and North America.
WHOLESALE & RETAIL
65 Chacabuco, n|n 133
BUENOS AIRES

E. P. Goodhall
SHIPBROKER
Lloyd's Agent, Land and Estate and General Commission Agent.
BAHIA BLANCA

Casa-quinta

Se alquila en San Isidro una, amuebiada situada á distancia de una cuadra de la Estacion, compuesta de ocho piezas, ademas de cocina, cuarto de baño, algibe etc. etc. La quinta tiene mucha variedad de arboles de esquisita fruta. Para tratar Calle Callao 1365, nuevo. 1c0 6 jl2

Spring Hill School,
Near SOUTHAMPTON, England.

Head Master:
THE REVEREND PERCIVAL R. R. SANDILANDS M.A.

Formerly Scholar and Classical Prizeman of Jesus College, Cambridge and for ten years Clerical Master in the Upper Part of Cheltenham College.

Assisted by a competent and carefully selected staff of Masters, all of whom are Univerrity men.

This School, established in 1826, stands in extensive grounds outside the town of Southampton, in a most healthy and mild climate. The School House and Buildings are of a most complete description, and there are large Fields and Playgrounds for all weathers.

In it particular attention is given to Writing, Arithmetic French, German, and the groundwork of Book-keeping.

Boys whose parents are abroad are taken entire charge of.

Terms: £60 to £70 Guineas. Ages 8 to 14. Numbers 25 to 30.

For reference apply J. W. Rickets, Bichon, F. Benitez.

Particulars to the Bursar,
FRANCIS J. CARRICK.
The School House,
Spring Hill,
Southampton, England.
564 d29mar29

Restaurant "Deutscher Bund."
420-422—Paseo de Julio—420 4 2
The undersigned begs to call the attention of her friends and customers that she has re-purchased her previous establishment, Restaurant "Deutscher Bund" which will be reopened to-day. No formerly, every effort will be made to meet the requirements of our customers.—A trial solicited.
MRS. ENGEL

Printing Press.—Required, a first-class double-cylinder printing press.—Particulars and estimates to be sent to S. T. D., STANDARD office.

TO LET
Suburban Residence
Furnished room with board, suitable for a married couple in the house of an English family. Apply E. B. Viol

Subscriptions for 1889.

Camp.....$19.00 per year.
City..... 1.40 per month,
Bahia Oriental ... 16.00 gold
To Europe, Daily STANDARD..... £4 per year,
Packet Edition..... £1
Weekly STANDARD (Camp)..... $9.00 per year,
Weekly STANDARD (for Europe)... £2 per year,

Handbook of the River Plate $2.50
Dictionary of Statistics..... 2.50
History of Prices 2.50
English in South America..... 2,50
M. G. & E. T. MULHALL.
January 2nd, 1889.

Messrs.
Albert Gebbie & Co.
Are now showing a large and varied
ASSORTMENT OF BAZAAR AND FANCY GOODS
suitable for CHRISTMAS presents
Comprising amongst other articles
Christmas Cards
in autographs, ovals, hand-painted etc etc.
Albums, Scrap-albums,
Blotters, Ink-stands,
and a select assortment of
Electora plated articles
JA few inexpensive but effective
Oil Paintings
Brackets, Work-baskets, Vases,
Flower-stands, Gongs,
Gentlemen's Walking-sticks,
&c., &c.
Albert Gebbie & Co.,
Warehousemen
51—DEFENSA—51
189 NEW NUMBER 189

THEATRES

THEATRE SAN MARTIN.—Grand summer Circus Season, manager FRANK BROWN. To-day, total change of Programme. Debut of celebrated performers from the United States, Rosita de la Plata in an entirely new Act. 6 talented clowns, including Frank Brown. Best ventilated Theatre in B. Aires. Every evening at 8.30 Sundays and Feast days 2 performances.

Jardin Pasatiempo—Funcion todas as noches á las 8½. Empresario Forlet.

THE
"English"
Hosiery and Outfitting Store,
H/96—Cal 5/n. 596—Calle Cangallo—596, n/n.
(Between Florida and San Martin)

SUPERIOR ASSORTMENTS
Gentlemen's Shirts, Collars.
Handkerchiefs, &c.
Underclothing of every description.
Just received for the coming season a large 1 varied assortment of
Ties and Scarve
...uaranteed of that lasting quality for ...h real English goods are so well known.
596—CANGALLO—596
BUENOS AYRES.
xp

English Furniture
A Large
ASSORTMENT
OF
Excellent Quality
AND OF THE
LATEST STYLES
Always on view
AT THE
Muebleria de Londres
380 n|n.—Artes—380 n|n.
Estimates prepared for the furnishing throughout of Hotels, Private Houses and Public Offices.
H. C. Thompson & Co.
430 jy 27 xp

J. McMILLAN
& Co.
From Messrs. Davies & Son,
Hanover St., Hanover Sq. London.
ENGLISH TAILORS
539 - CUYO - 539
New Number
Old Number 133
Between Florida and S. Martin
BUENOS AIRES

Christmas
AND
New Year
CARDS
A very large and varied ASSORTMENT
of hand-painted on Ivory, Porcelain, and silk &c.
JUST RECEIVED AT THE
Libreria Inglesa
233 —FLORIDA— 233
Between Cangallo and Cuyo.
256 de13 u f.n.

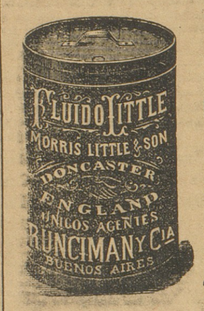
CIGARROS HABANOS.
H. UPMANN
Marca Registrada
Unicos representantes en el Rio de la Plata.
AUG. C. LINCK y CIA.,
BUENOS AIRES, SN. MARTIN 162 n|n
Se reciben ordenes.
614 n30

WHISKY
In small casks very old and matured
CHAMPAGNE
of following brands;
Luis Roederer
Piper Heidsieck
Veuve Clicquot

HOPKIN'S
THREE STARS
OLD SCOTCH WHISKY
THE OLDEST AFD BEST BOTTLED WHISKY
"GLEN LOSSY"
OLD HIGHLAND WHISKY
PURE AND UNBLENDED
CROFT'S
PORT WINE
IN HOGSHEADS

GINGER ALE
Millin & Rankin, "Extra Ginger Ale"
Sole Importers
MOORE & TUDOR
163—CALLE MAIPU—163
NEW NUMBER
BUENOS AYRES
118 to 122 Calle Urquiza, Rosario

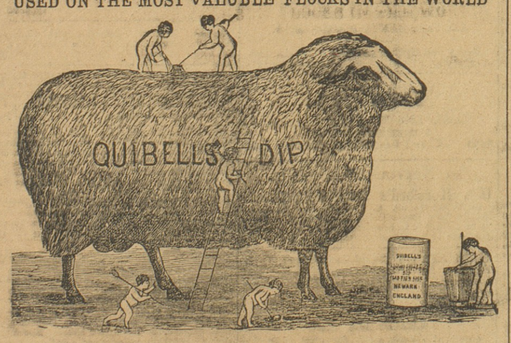
HAYWARD'S DISINFECTING CARBOLIC POWDER
Beware of spurious imitations of this celebrated dip.
CHEAP. CLEAN. HEALTHY. PORTABLE and EASY TO USE
Very efficacious against Cholera Microbes, all Bad Smells, etc. etc.
Indispensable in Sick-rooms, Hospitals, Resumideros, Depositos de Basura, Letrinas, Slables, Wagons for transport of animals, etc. etc. etc.
Sold in handy tins with perforated tops, by
MURRAY & SEEDORF, 84 Calle Reconquista,
GIBSON ROLON & Cia., 67 Calle Defensa—
Sociedad Cooperativa de Almacenes, Calle Belgrano y Piedras.
IMPORTED BY
MOORE & TUDOR
CALLE MAIPU 93, BUENOS AYRES
In cases containing 4 dozen tins.

FLUIDO LITTLE


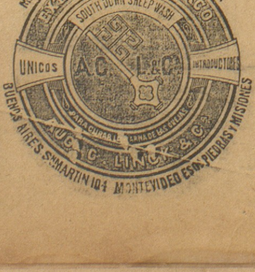
TRADE MARK REGISTERED
Sold in Drums
5 and 10 gallon
Also in casks of 40 gallons
The best And cheapest
DIP
For the Cure and Prevention OF
SCAB IN SHEEP
Beware of all clumsy imitations of this Original Fluid Dip.
This Dip is non-poisonous
Perfectly harmless in handling, and
mixed instantaneously in
COLD WATER
General Agents for the Argentine Republic
RUNCIMAN & Co
73 — CALLE PIEDAD — 73
BUENOS AIRES

LONDON HOSIERY STORE

GATH & CHAVES
Sole Agents for
HENRY HEATH'S Prize Medal Exhibition HATS
Of World-wide Renown
The Latest Novelties of London & Paris
565 - PIEDAD - 569

WOOL INCREASED
20 PER CENT
USED ON THE MOST VALUBLE FLOCKS IN THE WORLD


Quibell's
"LIQUID" SHEEP DIP
No Poisonous. It mixes instantaneously in cold water, and is a certain destroyer of Scab. Infinitely superior to all poisonous Dips.
WRITE FOR A COPY OF
QUIBELL'S
"Sheep Breeders' Guide"
TO THE GENERAL AGENTS
Messrs. Drabble Bros. & Co.,
670 — CALLE RIVADAVIA — 670
BUENOS AYRES.
223 de11 jul1



Tobacco Extract
South Down Sheepwash
Virginia and Kentucky
NICOTINA
For curing Scab in Sheep
The only and cheapest remedy approved and adopted by all sheep farmers in the River Plate.
Can be used with hot or cold water.
One gallon to be mixed with 150 gallons Water.
Sole Agents appointed by the Italian Government's Company.
AUG. C. LINCK & Co
104 San Martin 104
FLETTEN & Co. Rosario.

Ginebra de Holanda
DE
Superior calidad
MARCA
"Real Hollands"
Propietarios e Introductores Unicos
en la Republica Argentina
Wm. Paats & Co.
Bolivar 260-262.
6 xp

ON CHANGE

Tuesday, January 8th.

	FIRST RING	SECOND RING
Gold	149.90	149.50
Nat. Bank Shares	268.50	270.00
" Scrip	—	—
Banco Constructor	138.00	138.00
" Scrip	80.50	80.00
La Plata Port	—	—
Credito Real	163.00	163.50
" Scrip	—	—
Catalinas Wharf	—	—
Nat. Cedulas B	—	—
Nat. Cedulas C	—	83.00
" " A	— gold	80.00
Nat. Cedulas D	76.20	76.00
Prov. Cedulas K	79 50	—
" " L	79.00	79.00
" " F	—	—
" " M	78.50	78.70
" " N	77.40	77.40
" " J	78.00	—
" " I	—	—
Produce Market, Plata Scrip 30 o/o	—	—
Banco Buenos Aires	101.00	101.00
Commercial Bank	—	—
Madero Port	—	—
La Previsora	—	—
General Pobladora	98.00	—
Banco Sud Americano	—	—
Spanish Bank	—	—

Uncompromising as was the speculative outlook yesterday, to-day the clouds were blacker and denser still, giving rise to the first great whispers of apprehension. The premium, stiff and stern at 150, is certainly far from a reassuring outlook, whilst shares tumbling all round complete the dreariness and desolation of the back-ground. It must be admitted, however, that as far as regards the rise in gold, it was distinctly caused, or at least fomented, by a rumour of a "caso sospechoso" in the Boca, which, spreading like wildfire through the ring, sent prices fluttering up to 150 both for cash and end of month. The buyers were some of the best-known men in the market, and they snapped at everything offered. Later information with regard to the suspicious case throws considerable doubt on its genuineness, so that it may fortunately prove a mere flash in the pan. Prices would in this case naturally be expected to drop back again, but it is an open secret that the bears have covered very few of their transactions up to the present, being still very short. Thus, on the one hand, there is a scarcity of paper and an exaggerated premium, whilst on the other there is a rumoured epidemic and "descubierto." If the rumours prove untrue, a fall may be effected, but if unfortunately they be confirmed, there will be a stand-from-under advance in prices that will turn the ring into a bear-garden again.

Operations in gold at the first ring embraced about 1½ million, of which the great bulk went to end of month, the rate opening at 149½, or half a point higher than the closing price of yesterday, and closing at 149.90 after a brief stay at the half century. For cash pretty much the same order of things prevailed, whilst for Saturday a pittance of 94,000 was disposed of, opening at 149½, rising to 90, and closing 20 cents lower. For February there is still a decided lack of sellers, and only a few lots were disposed of, opening and closing at 150. In the stock market all the values were tottering, National Bank declining to 268 and closing at 268½; Credito Real to 163 and Constructors to 138. It is not expected that this stock will fall off much further owing to rumors of a big dividend. Cedulas were quiet.

In the exchange market there was nothing doing, this being mail day. Discounts are reported fairly easy 9 to 10 paper and 8 to 8½ o|o gold,

The following is a summary of operations effected this morning at the first ring:—

Gold—
For cash $177,500 at 149.50-150--149.60-150 149.90
Jan. 12th 94,000 at 149.50-90-70
Jan. 15th 20,000 at 149.80
Jan. 31st 1,185,000 at 149.50-60--150-149.90
Feb. 28th 190,000 at 150-149.80-150
$1,666,500

Nat. Bank Shares—
Jan. 31st 3800 at 270.50 268-268.50
Caja de Descuentos—
80 o|o paid up:
For cash 200 at 85
Credito Real—
Jan. 31st 100 at 163
Banco de Buenos Aires—
For cash 600 at 101-101.50-101
General Pobladora—
45 o|o paid-up:
Jan. 31st 1300 at 100-98
French Bank—
Jan. 31st 60 at 150
Banco Constructor—
For cash 800 at 137-138
Jan. 31st 4000 at 139.50-138
Scrip:
50 o|o paid-up—
For cash 250 at 81-80.50
Jan. 31st 100 at 81.50
Provincial Cedulas—
For cash K 11,800 at 80-79.50
Jan. 31st K 40,000 at 79.50
For cash J 25,600 at 86-85
For cash L 53,500 at 79-78.80-79
For cash G 8,400 at 75 74
For cash M 6,200 at 78.30-50
For cash N 233,500 at 77-77.40
National Cedulas—
For cash A (gold) 3,000 at 80
For cash E 30,000 at 74.60-75
For cash D 52,000 at 75.50-76.20
Jan. 7th D 80,000 at 76

Circulars were handed round to-day announcing a change in the well-known firm of Wiengreen and Co. Messrs. F. and J. Wiengreen retire from the active management of the business, though figuring still as sleeping partners with a capital of 200,000 gold dollars, whilst Mr. Bartolo Bernhard and Ad. Wiengreen, both long and favourably known in the market, take over the reins. The business of the house will be carried on on the same lines as formerly.

Corrientes advices announce the river rising again, though slowly. The heat is abnormal. It is thought that the Provincial Bank will be able to open its doors on the 15th, Mr. Hardy, proprietor of the Las Palmas Colony, has been named President of the Provincial Board of the new bank about to be started in Resistencia.

The auction of chacra lots belonging to Mr. Cecil Lopez, at Alfalfa Station, F.C.S., was continued yesterday, the following being a resumen of the prices and buyers:

Buyers	No. of lots	Price per hectare
Martin Pierre	2	$80.00
Pedro Garcia	1	76.00
Jose Labanettes	2	60.00
Augusto Littre	2	60.00
Jose Fonret	2	65.50
Juan Aldebox	2	58.00
A. Samalius	4	58.00
N. Navarro	4	51.00
Errarrasbe	10	55.00
Parravicini	2	52.00
Parravicini	2	53.00
B. Arguera	4	58.00
Navarro	4	55.50
Hipolito Delaznes	2	76.00
Augusto Salez	2	76.00
V. Olivier	3	78.00
A. Samalius	6	90.00
A. Camus	1	73.00
Jose Claro	1	63.50
Felipe Ducasse	1	58.00
A. Boissot	1	58.00
A. Boissot	1	60.00
Angelluz	1	63.50
Angelluz	1	51.50
A. Samatero	1	70.00
J. Barrena	1	71.00

Last night there was a heavy storm in Rosario, The sale is reported of a site of 100x300 yards in Calle Dorrego, 10 squares beyond the Boulevard Rosario, for $8,300 m|n. "La Santafecina," an insurance company to cover losses by hail in the crops, has paid up to the present 74,000 dollars indemnity, on a total of 3 million dollars insured; some claims from the storm of the 29th ult. are still in abeyance.

Dr. Adolfo Castro is to be named as "medico de sanidad" to fill the vacancy left by the appointment of Dr. Berdier to the post of Consul General in Rio Janeiro.

A Joint-stock Bread Company is now in the field, and its statutes have been submitted for Government approval. The capital of the concern is one million dollars, in 100,000 shares of $10 each.

A cable from the Bolsa correspondent in London was received to-day announcing that Mr. Lacroze has negotiated his splendid tramway business. The terms are not stated, but will no doubt soon become public. The English Bank arranged the business, and a company will be formed.

In shipping items the following is reported:

s.s. Zarate has filled up in Campana with frozen meat from the Drattle establishment for European market; she takes some 35,073 frozen wethers.

s.s. Eden set sail yesterday from Rotterdam for the Plate with full cargo, 30 passengers and 500 Dutch immigrants; this steamer belongs to the same company as the Zaandam, which arrived a few days ago.

s.s. Perseo has arrived in Montevideo with 1400 Italian immigrants on board; she comes up to-night.

s.s. Solferino has been chartered to load 10,000 cowhides for Barcelona and Genoa.

s.s. Handel has left Rosario for Las Palmas to receive cargo of frozen mutton at the Nelson establishment.

Business at the second ring was fairly brisk in spite of the oppressive sultriness of the weather. Some heavy sellers put in an appearance and by dint of banging away over two millions, the greater half lots of 100,000 and upwards, forced the rate down to 149.60 at which it closed with buyers offering. For the other dates there was very little done. In Stocks National Bank shares were well attended to toward the close and recovered to 270 for end of month. The other papers were quiet. Cedulas pretty firm and in good demand.

In the wool markets matters are showing signs of improvement. Owing to the inclemency of the weather nothing was done in the Once, but in the South Plaza sales were heavy and prices good.

The following is a summary of operations effected this evening at the 2nd ring:

Gold—
Jan. 9th 82,200 at 150-149.40 60-50
Jan. 12th 150,000 at 149.90-30-70
Jan. 31st 2,140,000 at 150-149.40 -60 50-60
Feb. 28th 200,000 at 150
March 31st 20,000 at 150.59
$2,592,200

National Bank Shares—
Jan. 31st 3100 at 268-270
Feb. 28th 2100 at 272
5200

Banco Buenos Aires—
Jan. 9th 500 at 100.50-101
Credito Real—
Jan. 31st 900 at 165 163.50
Banco Mercantil—
Jan. 9th 100 at 170
Italian Bank Shares—
Jan. 9th 43 at 240
B... Constructor—
Jan. 31st 800 at 139-137.50 138
Scrip:
50 o|o paid-up:
Jan. 9th 150 at 80
Jan. 31st 300 at 81
Provincial Cedulas—
Jan. 9th L 20,000 at 79-78.90 79
Jan. 9th M 3,000 at 78.50 70
Jan. 9th N 260,000 at 77.20 10-40
National Cedulas—
Jan. 9th B 20,000 at 83
Jan. 9th D 23,450 at 76-76.30 76
Jan. 31st D 50,000 at 76
Jan. 8th E 50,000 at 75.10
Jan. 9th A (gold) 35,000 at 80

As will be seen from the above, the Plate will soon receive an infusion of fresh blood from the 500 Dutch immigrants of the Eden, who will in all probability be followed by thousands more from the same source, characteristic of intelligence, enterprise and labor. Added to the fact that the Bremen steamer arrived in Montevideo yesterday brought a splendid contingent of 1000 Teutons there seems every reason to hope that the north of Europe will soon be busy peopling this fertile republic The fusion of races could not be better effected elsewhere. Here there is ample choice of climate and industry. The Scandinavian and Southerner can suit themselves and devote all the diversity of the Italian enterprise, of the German and industry of the Dutch to the formation of another United States in the Southern hemisphere. No advance in the gold premium or petty disturbance in the provinces can counteract the cheering influence of such splendid prospects.

In real estate it is reported that the large areas of land situated along the projected Pobladores line to Tigre have been purchased by the latter company, who will divide them up into lots and resell them. Messrs. Bonco and Fernandez have sold 477,381 sq. yards in South Barracas (Gen. Mitre Station) for $859,217 dollars or 1.80 the square yard; buyer Mr. P. Bergeri.

The following is a list of exports from the port of Buenos Aires from Dec. 20th to Jan. 6th:—

4,206 horns
988 bags maize
2,209 bags wheat
539 linseed-cakes
66,938 dry cow-hides
800 dry potro-hides
600 various dry-hides
6,152 salted cow hides
969 salted potro-hides
300 boxes tallow
15,297 carcases frozen mutton
4,154 quarters ditto
472 bales beef
9,252 bales wool
1,923 bales sheepskins
100 bales various
12,548 kilos jerked-beef
50 horses
448,863 kilos bones and boneash

The following transactions in real-estate are reported:—

Cangallo 430, 15x60 varas for $140,000.
San Juan and Matheu, 7x69 varas for $11,700.
Andes 370, 9x17 varas for $500.
Beruti 748, 9x32 varas for $15,000.
Solis 382, 7x13 varas for $13,200.
Rivadavia 4679, 7x43 varas for $10,000.
Independencia 84 596, 9x41 varas for $19,000.
Santa-Fe and Arenales, 17x64 varas for $95,000.
San Jose de Flores, road to San Martin, 220x421 varas near Marquez and Peña for $300,968.
San Jose, cuartel 5th, near Pastorini and Silveyra, 210x251 varas for $138,316.
Santa-Fe 1,055, 7x61 varas for $45,000.
Corrientes 1544, 48x71 varas for $7,800.
The s.s. Caxton, Lamport and Holt line, arrived yesterday in Montevideo with Liverpool dates to 8th December and 3995 tons of cargo.
The s.s. G. B. Lavarello left Genoa yesterday with 1000 passengers for the Plate.

The Custom House receipts to-day were:—

	$
Imports	115,076 32
Exports	199 80
Stamps	18,149 52
	133,425 64

Month's receipts—	
Receipts for this month to date	705,252.12
Receipts for same period in 1887	908,389.68
Difference in favor of 1888	203,137.56

Value of gold coins in National money with gold premium at 49.50 o|o.

$ m|n.	$ m|n.
£ stg. equal to 7.53	Ounce 24 36
20-fc. piece 5 98	U. S. Eagle 15 49
20 marks 7 37	20,000 reis 16 92
Argentino 7 47	Condor 14 16
Sp. Doubloon 7.72	25 S. Pesetas 7 47

BOLSA TELEGRAMS.

Montevideo, January 8th.
Deuda Unificada—
For cash, 72
National Bank Shares—
For cash, 162
End of month, 162½
Comp. Nacional de Credito—
For cash, 70½
End of month, 73
Deuda Amortizable—
End of month, 38
Credito Auxiliar—
End of month, 107
Arrivals—Caxton from Liverpool, Perseo from Genoa.
Venus sails.

Salida de los Vapores
de
"La Platense."
Miercoles 9 de Enero
Para Montevideo; vapor (Venus) á las 5 p. m. de balijas interiores
Para Montevideo: vapor (Cosmo) á las 5 p. m. de la Boca.
á la carga en la Boca
Para Bahia Blanca; vapor (Pomona) saldra el 15 Enero.
Para Patagones: saldra el vapor (Mercurio el 10 de Enero.

Victoria Convalescent Home,
Sunnyside, nr. Llavallol, F. C. de la Provincia
Hon. Medical Officer,
DR. MACKERN, 549 Tucuman.
Superintendent,
MR. DONALD CLARK.

Patients are received on Tuesdays and Fridays. The train from Plaza Constitucion at 4 p. m., arrives at Llavallol at 4.48, and a carriage will be at the station to convey patients and their luggage to the Home.

Private patients pay $2 per day; ordinary patients $1 per day.

Recommendations for free orders can be obtained from any member of the committee, but the patient must prove that he has no means wherewith to meet the ordinary charges of the Home.

To obtain the order for admission a recommendation must be taken to the Hon Medical Officer, accompanied by a note from the patient's doctor certifying that it is a case coming within the rules of the institution.

Subscriptions in aid of the funds of the Home will be thankfully received by the Honorary Treasurer.

N. BOUWER, Chairman.
H. G. ANDERSON, Hon. Treas,
W. C. HUXTABLE, Hon. Sec.
Buenos Aires, December 1, 1888.
369

SHORT'S BAR
394 — PIEDAD — 394, (new number
Opposite the L and R Plate Bank)
Proprietor—James Carter
The oldest established English Bar

The only establishment in the city where genuine English Beer can be obtained on draught.

La Platense Flotilla Co, Lim
E O L O
Woolley and Co's wellknown wines and spirits. First class Catering and French cuisine.
G B. Hall
429 xp nov. 21

Colgate's "White Rose" and "Cashmere" Bouquet Toilet Soaps.
A small invoice of these exquisitely perfumed toilet soaps just received; connoisseurs prefer them to any soaps in the market, not excepting Pear's best brands.
J. A. Bennet & Co
Florida 347, n|n.

Saca-Manchas
For removing spots of oil, pitch, grease dirt, paint spots from silks, carpets, woollen goods, &c. without injury.
When brought into contact with grease, it converts it into a soap, which, being sponged out, leaves the goods like new. It never leaves a ring on clothing after removing spots, like benzine, alcohol, ammonia, &c. Price $0.50 per box.
J. A. Bennet & Co.
Florida 347, n/n.

GOOD TEA
Pure fresh and fragrant, at $1.00 m|n per lb. Far superior to any 1.20 m|n tea in this market.
J. A. Bennet & Co.
347 Florida, n|n.

Banco de Credito Real.
De acuerdo con lo sancionado por la ultimá Asamblea, se eleva el capital del Banco de Crédito Real á diez millones de pesos moneda nacional.
Se ofrecen la cincuenta mil acciones á los Sres. Accionistas bajo las condiciones ue siguen:
1° La suscrición se abre el 5 de Febrero y se cierra el 10 del mismo mes
2° La emisión se hace con el 10 o|o de premio, que se destina al fondo de reserva.
3° Se oblará el 10 o|o al suscribirse, y el resto en cuotas de igual valor, á medida que lo solicite el Directorio con 30 dias de áviso,
4° Los suscritores debrán depositar en la Caja del Banco sus acciones ó certificados de depósito de las mismas, antes del 5 de Febrero.
5° Podrá integrarse las acciones hasta el 28 de Febrero, y mas adelante solo en las condiciones que establecen los Estatutos.
6° Se el pedido excediese del numero de acciones ofrecidas, se hará prorateo tomando on consideracion las que actualmente posee cada suscritor.
Buenos Aires, Enero 3 de 1889.
EMILIO LAMARCA, Presidente.
MARCO AVELLANEDA, Vice-Presidente 1°
JUAN PENA, Vice Presidente 2°
Hugo A. Bunge—Angel Estrada—Emilio Casares—Héctor S. Soto—Miguel Murphy—Cárlos Novillo Cáceres, Vocales,
SANTIAGO HECHART, Secretario.
82 jan4

Flores Colegiate School
INCORPORATED WITH THE NATIONAL COLLEGE.
37, 39, 41 Calle Rivadavia, Flores
Head Master—Rev. Gybbon Spilsbury, M. A., Ph. D.
Assistant Masters—Messrs. R. Ellis Arthur M. A., R. Hylton Lynch, Adolphe Lechavetois, B. A., A. Bry, B. A., B. Vignau (certificated), R. Ruegger.
Next term begins Monday, Jany 21. 1889.
Highest classifications obtained at the Public Examinations in December.
The house next door, No. 41, has been incorporated with the School, so as to admit of more boarders —For terms apply to the Rev. Head Master. 154 j8 fb8

PETER FPRBES
Ship Store Dealer, has removed from 283 n/n to 229 n/n CALLE 25 DE MAYO.
164 8jan o

TOMAS DRYSDALE & CO.
88--CALLE MORENO-96
UNICOS INTRODUCTORES
DEL
Alambre de Rylands
Y
Cimento Portland Marca PHOENIX
Alambre de acero Frances y Aleman
MADERAS, Y FIERROS DE TODAS CLASSES
FERRETERIA EN GENERAL

Pino Blanco, Pino de Tea, Madera dura, Postes, Medios postes, Estacones, Varilla Terminadas, Cañas, Sal de Roca. Fierro, Acero, Bujes, Carbon de Fragua, Id de Coque, Id de Cardiff, Coke, Blegue, Cal viva, Alquitran, Brea, Tejas Pierro Sacoman-B Ilosas Piso, Id techo, Tierra Portland, Id Romana, Fierro Galvanizado, Cal apagada
ESPECIFICOS PARA CURAR LA SARNA
EXTRACTO DE TABACO "HOJA DE ORO"
Y
FLUIDO LITTLE
TOMAS DRYSDALE & CIA
CALLE MORENO 88 96
CALLE MEJICO 2a 16
EN LA BOCA DEL R... TO
CALLE LOBOS MENDO... 25 ... 95

Suscricion de
7620 ACCIONES FUNDADORES
DE LA
Sociedad Anonima
"LA TEJEDORA SUD-AMERICANA"
(THE SOUTH-AMERICAN TEXTILE CO.)

Fabricas	Escritorio
en SAN FERNANDO	291 n/n SAN MARTIN

CAPITAL AUTORIZADO
$5.000.000 m/n de CURSO LEGAL
en acciones de 100 pesos m/n cada una
dividido en 3 séries, á saber

Serie A.	Pesos moneda nacional	2,000,000
Serie B.	" "	1,500,000
Serie C.	" "	1,500,000

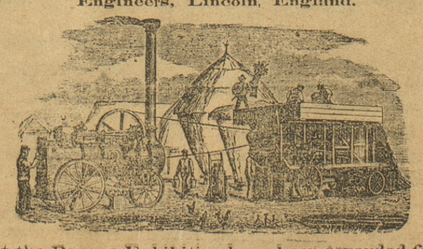
Habiéndose construido la primera fábrica y comprobado la eficacia de los procedimientos del Sr. Antonio E. Newman para la estraccion de fibras vejetales de las varias plantas textiles que abundan en este país, el Directorio ha resuelto ofrecer á la suscricion pública **las 7620 acciones que restan de la serie A ó sea la de Fundadores.**

La forma de pago será 10 o|o al suscribirse 20 o|o antes del 28 de Febrero próximo, y el 70 o|o restante, cuando el Directorio lo solicite, con prévio aviso de 30 dias y en cuotas que no podrán esceder de 10 o|o (art. 16 de los estatutos.)

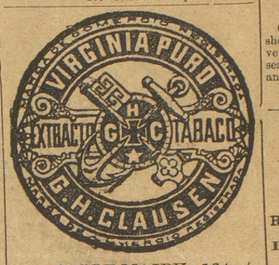
DIRECTORIO:

Presidente	Señor Don José Miguel Olmedo	
Vice-Presidente 1°	" "	Santiago F. Grahan
Vice-Presidente 2°	" "	Frco. Guillermo Woodgate
Tesorero	" "	Eduardo J. Byrne
Secretario	" "	Federico Cook
Vocales	" "	Jorge S. Gilchrist
"	" "	Jorge C. Howard
"	" "	Dr. Manuel Regunaga
"	" "	Pedro A. O'Connor
Suplentes	" "	Adolfo Sauze
"	" "	Martin Sauze
"	" "	Tomás McKeon
Director General	" "	Antonio E. Newman
Suplente	" "	Rodolfo E. Newman

Los pedidos de acciones pueden dirigirse al Banco Inglés del Rio de la Plata, al Señor E. CASEY, Reconquista 146 n|n, al escritorio de la Sociedad San Martin 291 n|n, II° piso y á la Fabrica "La Tejedora" en San Fernando.
La suscricion de acciones se cerrará el 31 de Enero 1889.
94 jan5-20

RUSHTON PROCTOR & CO.
Engineers, Lincoln, England.
13,000 ENGINES SOLD

At the Parana Exhibition have been awarded for
Thrashing Machines, The First Prize, Gold Medal
Fixed Engines, The First Prize, Gold Medal
Portable Engines, The Prize Silver Medal
Also at the Santa-Fé Exhibition
Thrashing Machines, The First Prize, Silver Medal
Fixed Engines, The First Prize, Silver Medal.
SOLE AGENTS;
AGAR CROSS & CO.
In their new Show-rooms, 124 -Calle Defensa—136

L'pool Brazil and R. P. Steamers
LAMPORT & HOLT'S LINE
Departure from Buenos Aires.
LIVERPOOL via BAHIA
LIVERPOOL Via PERNAMBUCO
ARCHIMEDES (Engl.) Capt. Carnaw, Jan10 (Loading in the Boca)
DUNKIRK and ANTWERP
J. W. TAYLOR, (Engl.) Capt Cook, Jan 12 Loading in the Boca.
RIO JANEIRO and NEW YORK
STRABO (Engl.) Capt. Matheson, Jan. 17 Loading in the river Parana.
DUNKIRK and ANTWERP
ILIOS, (Engl.) Capt. Potts, Jan. 18 Loading in the Bahia Blanca.
BEDE, (Engl) Capt. Buck Jan 20
ANTWERP
(via Rio de Janeiro and Southampton)
LEIBNITZ, Belgian, Capt. F. Brown, Jan 22 (carrying the Royal Belgian Mails)
LIVERPOOL
HANDEL, (Engl) Capt. Baldwin, Jan. 26
Reductions made in favor of Families and Companies. First Class Return tickets, available for 12 months: at a reduction of one fourth.
Prepared prepaid passages issued to those wishing to bring out friends.
Cargo and passengers for New York will connect with the New York boat from Rio.
N.B.—Certain steamers marked* are now specially provided for passengers, have improved accommodation and appointments, and carry Surgeons and Stewardesses.
T. S. BOADLE, Agent,
449 Calle Reconquista 449.



134--CALLE MAIPU--134 n/n
TO CALLE PIEDAD

Twelve Months' Mind
Funeral Masses will be celebrated on the 19th January at the Parish Church of Rojas, for the repose of the soul of the late Mary Murphy, at 9, 10 and 11 o'clock a.m.
Friends and relatives are invited to attend.—Only invitation. 142 8 j19

J. W. Richards
STEAM SHIP AGENT
LLOYD'S AGENT
STOCK AND GENERAL COMMISSION BROKER.
SANTA FE
151 j8 jy8

"Nellie Smith," Barca Americ. procedente de Nueva York
Habiendo llegado este buque se pone en conocimiento de los consignatarios de carga que efectuara su descarga por Barracas con arreglo á las cláusulas en los conocimientos.
B. Aires, Enero 8, 1889
JUAN SHAW é HIJOS,
Consignatarios
161 8 j11 860 n|n Venezuela.

For Thirst and Night Sweats use Horsford's Acid Phosphate.
Dr. Thomas L. Whistler, M.B.F.R.C.S., Prince of Wales Terrace, Bray, Ireland, says:—
"I have found it extremely grateful as a drink with water, and valuable in chronic dyspepsia and general debility. It is also valuable to allay thirst and sweats consequent on consumption."
TO LET, during the summer months, a Furnished House in a quinta, four rooms, kitchen; two squares from the station and 1½ hour de la Plaza Constitucion.—Apply to Mrs. Johnson, Domselaar.
140 8jan13

The German steamer "Bremen"
which arrived at this port yesterday, brings a quantity of Boss wharf cargo TO ORDER. The consignees are herewith requested to call at Agents' Office to recover the necessary papers.
WN. SAMSON & CO.
165 jan8 390 Reconquista

Keating's Cough Lozenges Best Remedy.
Keating's Cough Lozenges Best Remedy.
Keating's Cough Lozenges Best Remedy.
Keating's Cough Lozenges est Remedy
Keating's Cough Lozenges Best Remedy
Keating's Cough Lozenges Best Remedy.
Keating's Lozenges Oldest and best Cough Remedy "ANY DOCTOR WILL TELL YOU" there is no better Cough Medicine than KEATING'S LOZENGES. One gives relief; if you sufferfrom cough try them but once: they will cure and they will not injure your health; they contain only the purest drugs, skilfully combined. Sold everywhere in small tins and bottles. Best Remedy
Keating's Cough Lozenges Best Remedy
Keating's Cough Lozenges Best Remedy
eating's Cough Lozenges Best Remedy
Keating's Cough Lozenges Best Remedy.
Keating's Cough Lozenges Best Remedy.
Keating's Cough Lozenges Best Remedy.
Keating's Cough Lozenges.
"There is unquestionable" no better remedy in the whole world for all cough and throat troubles than KEATING'S LOZENGES — any medical man will assure you of this fact. Relief is speedy; they contain no strong acting, but only simple drugs; the most delicate can take them. Sold in tins and bottles.
3so mch31 2pw

JAMES SMART
TAILOR
HOSIER AND HATTER
PIEDAD 556 n|n.
BUENOS AYRES
AND
32 Walbrook
LONDON
106 nro dcio

British Hospital
Calle Solis, between Caseros and Patagones ten minutes walk from Plaza Constitucion, reached by Anglo-Argentine Tramway to the Corrales.
Visiting Physician—Dr. E. A. HANLY
Visiting Surgeon—Dr. L. COLBOURNE
Resident Medical Officer—
Dr. F. WYATT-SMITH
Subscriptions are asked for in aid of the funds of this institution. Subscribers and Collectors of $n.50 are entitled to recommend one in patient free of all charge, but such free patient must not be possessed of means to defray the cost of medical treatment Patients in General Wards pay $2.00 m|n per day. Private patients $5.00 per day. Orders for admission are granted at the British Consulate, 746 (new) Calle Grl Lavalle from 10 a.m. till 3 p.m. Hours of admission 10 a.m. to 1 p.m. Urgent cases at all hours.
REGINALD J. NEILD.—Chairman
Calle Maipu 265 [new number
AMUEL CARRIER.—Hon. Treasurer
643 Calle Rivadavia (nep)
CHARLES LOCKWOOD.—Hon. secretar
431 Calle Cuyo (new)
9 281 27 pw

Morgan's CORNEDBEEF
The best in the market, at all the high-class Almacenes 359 jy 23 jan28

U.S. & Brazil Mail Steamship Co.
(LIMITED)
Regular sailings between Santos, Rio Janeiro, and
New York,
calling at Bahia, Pernambuco, Maranham, Para, Barbadoes, and St. Thomas.
The magnificent steamship
"FINANCE"
will sail on the 26th JANUARY.
To be followed on the 24rd FEBRUARY by the
"ALLIANCO."

These steamers carry 1st and 3rd class passengers, and are fitted with every modern improvement for their comfort.
Agents for the River Plate—
MESSRS. SAMUEL B. HALE & Co.,
For freight, passages, and other particulars apply to the sub-agents—
Williams & Co.,
BUENOS AIRES. 354 CUYO,
41 jan2-xp MONTEVIDEO, 122 CERRITO,

Lincoln Rams
'La Tomasa.' Cachari, F.C.S.
Gibson Brothers have now on sale shearling and two shear Lincoln tups, a very superior condition for approaching season. Stock placed in Cachari Station to any order.
Estancia "La Tomasa", Cachari F.C.S.
190 d11 j11

Houlder Brothers & Co.'
Regular Line of Steamers.
Fortnightly Sailings
BETWEEN
RIVER PLATE AND ENGLAND.
SAILINGS.
For Antwerp and Liverpool
Eastern Prince, Capt. Knudsen
Will sail on